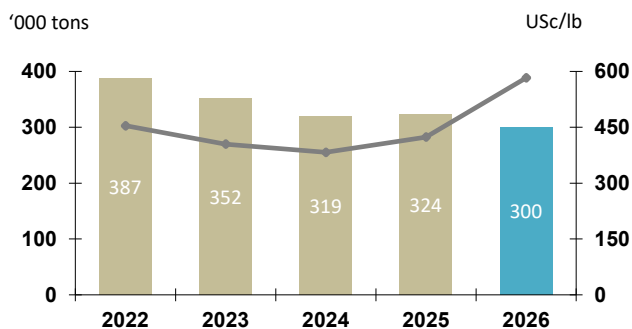


Total copper production, including CODELCO's interests in El Abra, Anglo American Sur and Quebrada Blanca, decreased to 300 ktons in 1Q 2026, compared to 324 ktons in 1Q 2025. Own copper production decreased by 24 ktons, mainly driven by lower output at El Teniente following the fatal accident that occurred on July 31, 2025. Unit Direct Cash Cost increased to 231.8 cents per pound in 1Q 2026, compared to 210.7 cents per pound in Q1 2025, primarily driven by lower production, the appreciation of the Chilean Peso against the U.S. Dollar, and higher services and material expenses stemming from maintenance activities.

PRODUCTION ENDED MARCH 31, 2026

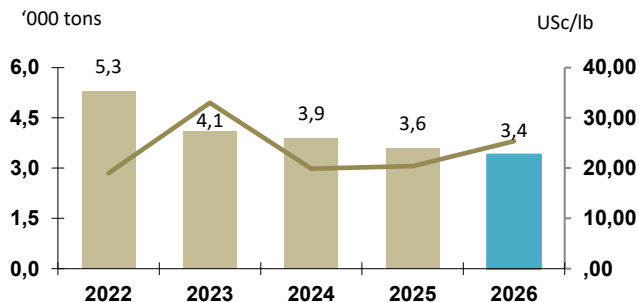
330 ktons of Copper*
3.4 ktons of Molybdenum

COPPER PRODUCTION* ('000 tons) & PRICE (USc/lb)



*Includes attributable production from El Abra, AAS and QB

MOLY PRODUCTION ('000 tons) & PRICE (US\$/lb)



CREDIT RATINGS

	Local	Foreign	Outlook
Moody's		Baa2	Stable
Standard & Poor's		BBB+	Stable
Fitch	AA+	BBB+	Stable
Feller	AA+		Stable

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(U.S Dollars in million)

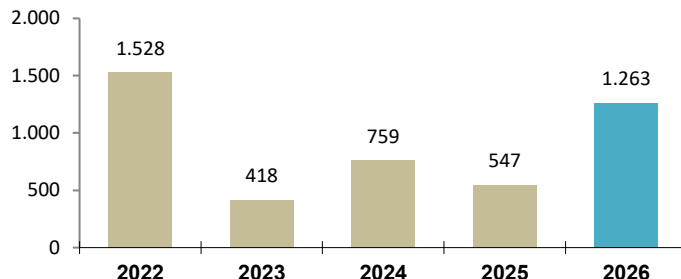
	March 31, 2025	2026	Change 25/26
Copper Production ('000 mft) ¹	324	300	-7,5%
Cash Cost (Usc/pound)	210,7	231,8	10,0%
LME Copper (Usc/pound)	423,7	582,6	37,5%
Realized price (Usc/pound)	477,9	625,1	30,8%
Average Exchange Rate (CLP/US\$)	964	886	-8,1%
Total Revenues	4.228	5.034	19,1%
Gross Profit	1.160	1.160	0,0%
Contribution to the Chilean Treasury	222	430	93,7%
Adjusted EBITDA ²	1.348	2.143	59,0%
Adjusted EBITDA Margin (%)	31,9	42,6	33,5%
Net Financial Debt ³	23.146	24.737	6,9%
Net Financial Debt to LTM Adjusted EBITDA	4,4	3,3	-24,7%

¹ Total Production includes Codelco's share in El Abra, AAS and Quebrada Blanca

² Adjusted EBITDA is defined as Net Income plus Income Tax, Royalty, Export Tax, Interest Expenses and Depreciation and Amortization and does not consider impairments and other non cash-flow charges

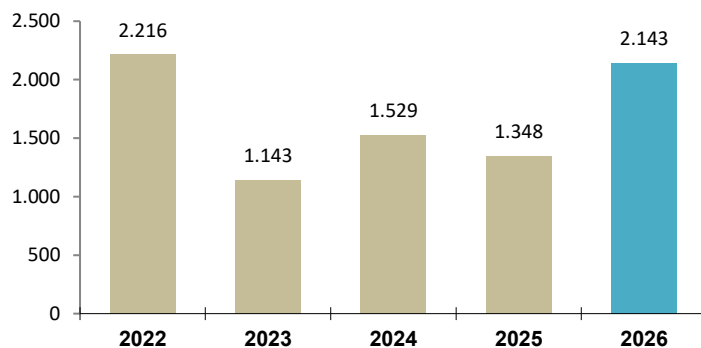
³ Consolidated Net Financial Debt includes bonds, bank loans and leasings

PRE-TAX ADJUSTED PROFIT⁴ (US\$mm)



⁴ Consolidated Pre-tax profit does not include Export Tax expenses (Law 13.196) nor the ad-valorem component of Royalty (Law 21.591)

ADJUSTED EBITDA² (US\$mm)



COPPER RESERVES AND RESOURCES

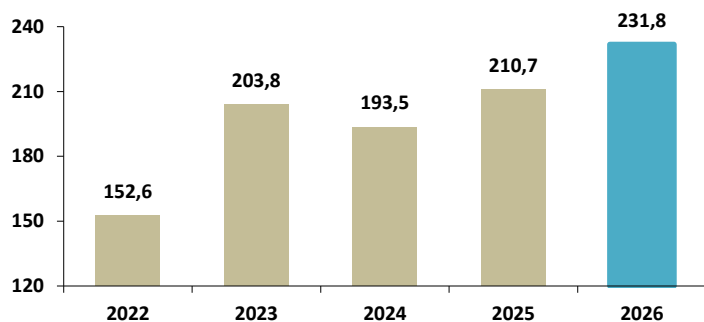
CODELCO mineral resources and reserves as of December 31, 2025

	TOTAL MINERAL RESOURCES ⁽¹⁾ (mm of tons)		
	Mineral	Ore Grade (%)	Copper
Chuquicamata	2,871	0.61	17.4
Radomiro Tomic	7,193	0.41	29.3
Ministro Hales	1,985	0.71	14.1
Salvador	2,221	0.48	10.7
Andina	5,005	0.73	36.7
El Teniente	4,670	0.72	33.6
Gabriela Mistral	451	0.30	1.4
CODELCO	24,396	0.59	143.1
	TOTAL MINERAL RESERVES ⁽²⁾ (mm of tons)		
	Mineral	Ore Grade (%)	Copper
Chuquicamata	1,238	0.63	7.8
Radomiro Tomic	2,417	0.48	11.5
Ministro Hales	555	0.72	4.0
Salvador	635	0.54	3.4
Andina	914	0.84	7.7
El Teniente	928	0.77	7.1
Gabriela Mistral	121	0.36	0.4
CODELCO	6.809	0.62	41.9

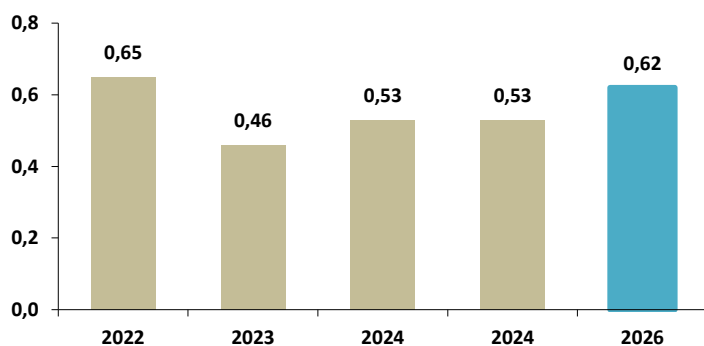
(1) Mineral resources include mineral stock plus broken ore

(2) Does not include attributable reserves from El Abra, AAS and Quebrada Blanca

DIRECT CASH COSTS (C1) – As of March 2026



ACCIDENTS FREQUENCY RATE

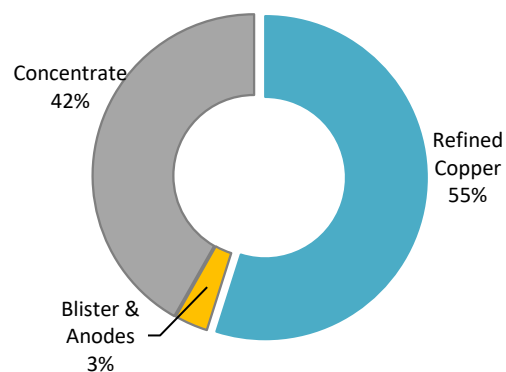


SALES BREAKDOWN BY PRODUCT – As of March 2026

Revenues reached US\$ 5,034 million during 1Q 2026, experiencing a 19.1% increase compared to the reported US\$ 4,228 million during the same period in 2025. This increase was primarily attributable to higher copper prices.

	US\$ millions
Copper	4,613
Molybdenum	228
Other Products (anodic slimes, sulfuric acid, etc.)	193
Total	5,034

COPPER SALES BREAKDOWN (mtf) – As of March 2026



SALES BREAKDOWN BY REGION (mtf) – As of Dec. 2025

