

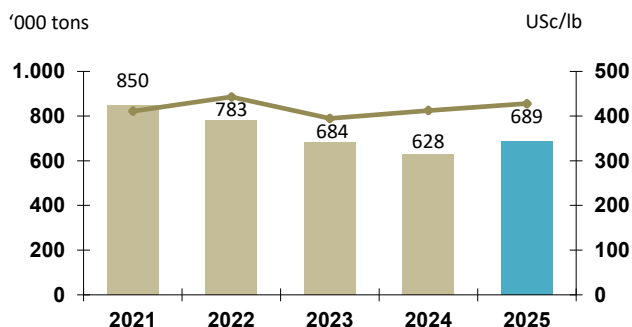
CODELCO AT A GLANCE JUNE 30, 2025

Total copper production including CODELCO's stake in El Abra, Anglo American Sur and Quebrada Blanca, increased by 9.6% to 689 ktons in the first half of 2025, compared to 628 ktons in the same period in 2024. The increase was mainly driven by higher output at the Ministro Hales, Salvador, El Teniente, and Radomiro Tomic Divisions. These gains more than offset lower production at Gabriela Mistral, Chuquicamata, and Andina, which faced lower ore grades and operational constraints.

PRODUCTION ENDED JUNE 30, 2025

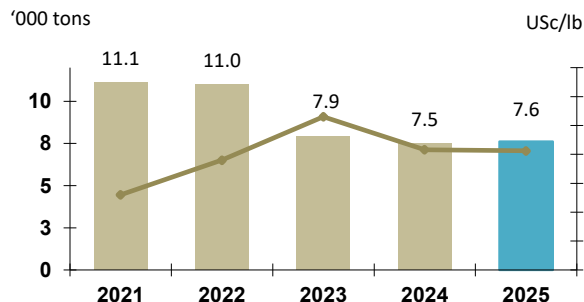
689 ktons of Copper*
7.6 ktons of Molybdenum

COPPER PRODUCTION* ('000 tons) & PRICE (US\$/lb)



*Includes attributable production from El Abra, AAS and QB

MOLY PRODUCTION ('000 tons) & PRICE (US\$/lb)



CREDIT RATINGS

	Local	Foreign	Outlook
Moody's		Baa2	Stable
Standard & Poor's		BBB+	Stable
Fitch	AA+	BBB+	Stable
Feller	AA+		Stable

HEADQUARTERS:
1270 Huérfanos St.
Santiago, Chile

INVESTOR CONTACT:
Lucila Siskind
IR, DCM & LCM Director
(56-9) 9139 8797
e-mail: lsiskind@codelco.cl

Vicente Veloso
Senior Finance Specialist
e-mail: VVelo002@codelco.cl

(U.S Dollars in million)

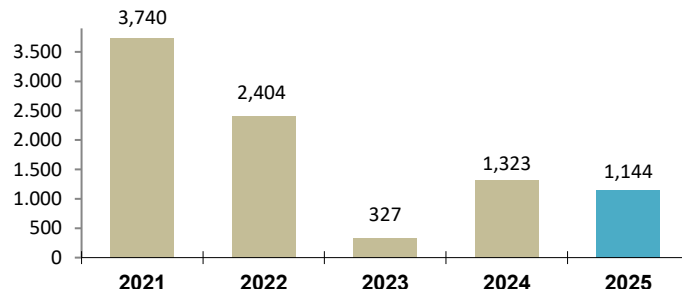
	June 30, 2024	June 30, 2025	Change 24/25
Copper Production ('000 mft) ¹	628	689	9.6%
Cash Cost (Usc/pound)	203.5	215.7	6.0%
LME Copper (Usc/pound)	412.6	427.8	3.7%
Realized price (Usc/pound)	422.8	454.8	7.6%
Average Exchange Rate (CLP/US\$)	941	955	1.6%
Total Revenues	8,032	8,760	9.1%
Gross Profit	2,079	2,288	10.0%
Contribution to the Chilean Treasury	657	814	23.9%
Adjusted EBITDA ²	2,896	2,762	(4.6%)
Adjusted EBITDA Margin (%)	36.1	31.5	(12.6%)
Net Financial Debt ³	20,022	23,363	16.7%
Net Financial Debt to LTM Adjusted EBITDA	3.8	4.4	16.7%

¹ Total Production includes Codelco's share in El Abra, AAS and Quebrada Blanca

² Adjusted EBITDA is defined as Net Income plus Income Tax, Royalty, Export Tax, Interest Expenses and Depreciation and Amortization and does not consider impairments and other non cash-flow charges

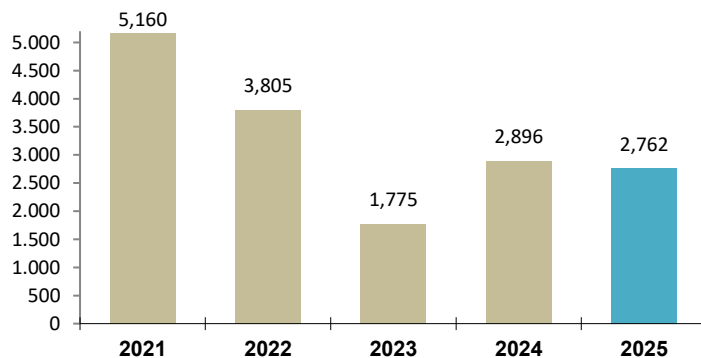
³ Consolidated Net Financial Debt includes bonds, bank loans and leaseings

PRE-TAX ADJUSTED PROFIT* (US\$mm)



*Consolidated Pre-tax profit does not include Export Tax expenses (Law 13.196) nor the ad-valorem component of Royalty (Law 21.591)

ADJUSTED EBITDA (US\$mm)



COPPER RESERVES AND RESOURCES

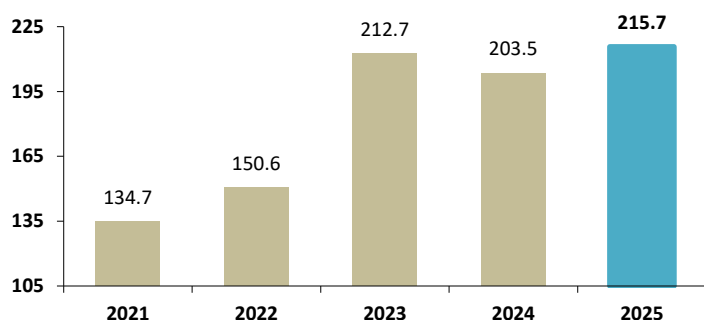
CODELCO mineral resources and reserves as of December 31, 2024

	TOTAL MINERAL RESOURCES ⁽¹⁾ (mm of tons)		
	Mineral	Ore Grade (%)	Copper
Chuquicamata	2,681	0.62	16.6
Radomiro Tomic	6,549	0.41	27.0
Ministro Hales	1,981	0.71	14.1
Salvador	2,255	0.48	10.9
Andina	4,983	0.73	36.5
El Teniente	5,390	0.73	39.3
Gabriela Mistral	544	0.30	1.6
CODELCO	24,383	0.60	146.3
	TOTAL MINERAL RESERVES ⁽²⁾ (mm of tons)		
	Mineral	Ore Grade (%)	Copper
Chuquicamata	1,221	0.63	7.7
Radomiro Tomic	2,103	0.49	10.2
Ministro Hales	521	0.73	3.8
Salvador	765	0.49	3.8
Andina	953	0.82	7.8
El Teniente	1,057	0.83	8.8
Gabriela Mistral	168	0.35	0.6
CODELCO	6,788	0.63	42.7

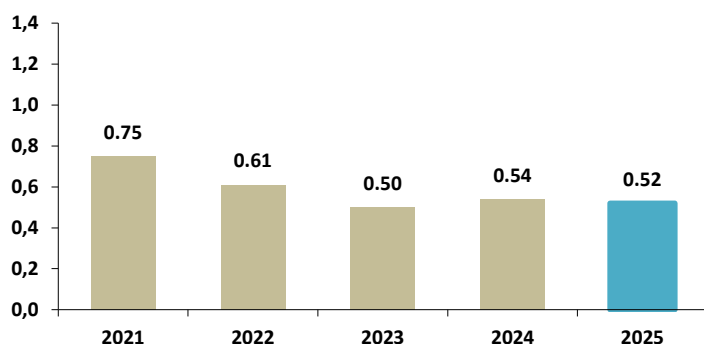
⁽¹⁾ Mineral resources include mineral stock plus broken ore

⁽²⁾ Does not include attributable reserves from El Abra, AAS and Quebrada Blanca

DIRECT CASH COSTS (C1) – As of June 2025



ACCIDENTS FREQUENCY RATE

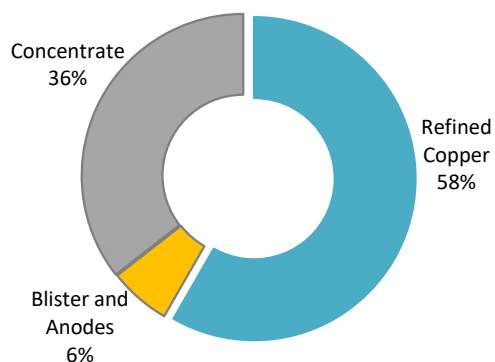


SALES BREAKDOWN BY PRODUCT – As of Jun 2025

Revenues reached US\$ 8,760 million during the first half of 2025, experiencing a 9.1% increase compared to the reported US\$ 8,032 million during the same period in 2024. This increase was primarily attributable to higher copper prices and higher volume sold.

	US\$ millions
Copper	8,097
Molybdenum	358
Other Products (anodic slimes, sulfuric acid, etc.)	305
Total	8,760

COPPER SALES BREAKDOWN (mtf) – As of Jun 2025



SALES BREAKDOWN BY REGION (mtf) – As of Jun 2025

