

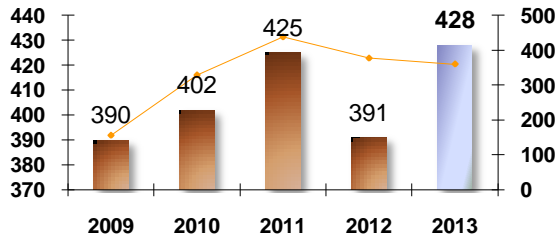
CODELCO AT A GLANCE 1Q 2013

- CODELCO production increased 9.5% to 428 thousand tons in 1Q 2013 from 391 thousand tons in 1Q 2012 due to own production increase, principally in Chuquicamata and Radomiro Tomic Divisions, and the addition of Anglo American Sur (AAS) share.
- Lower copper prices and lower revenues in 1Q 2013 compared to 1Q 2012 due to Chilean ports stoppage in March, attempted against financial indicators such as adjusted EBITDA. Nonetheless, the ports closure effect will be offset by a sales increase in the following months.

PRODUCTION FOR 1Q 2013 ENDED 03/31/2013:

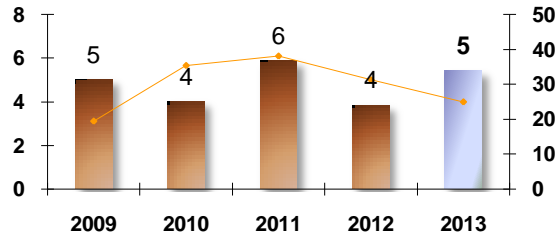
428 thousands mtf of Copper
 5.4 thousands tonnes of Molybdenum
 0.6 tonnes of Gold
 64 tonnes of Silver

COOPER PRODUCTION* ('000 tonnes) & PRICE (US\$/lb)



*Includes El Abra and AAS production shares

MOLY PRODUCTION ('000 tonnes) & PRICE (US\$/Kg)



CREDIT RATING

	Local	Foreign	Outlook
Moody's		A1	Stable
Standard & Poor's		A	Stable
Fitch	AAA	A+	Stable
Feller Rate	AAA		Stable
DBRS		A	Stable

HEADQUARTERS:

1270 Huérfanos St.
 Santiago, Chile

INVESTOR CONTACT:

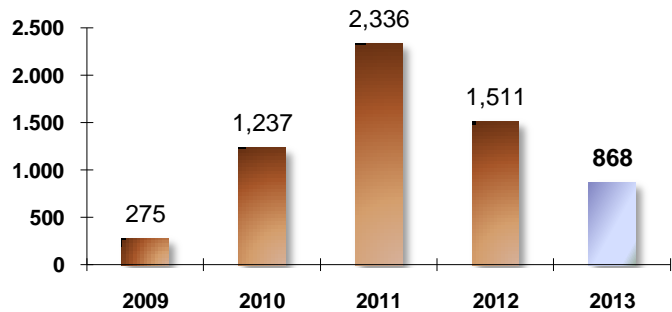
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FINANCIAL HIGHLIGHTS

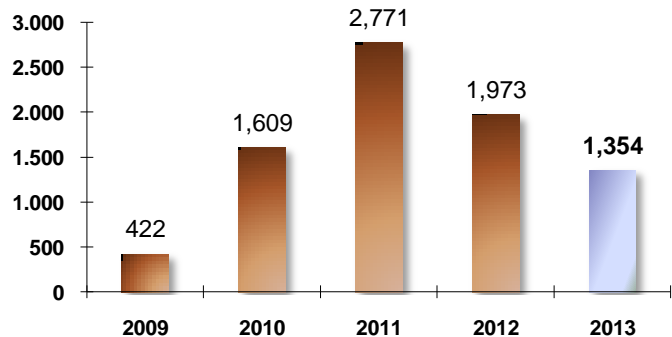
	1Q 2013	1Q 2012	Change
(dollars in millions, except for share figures)			
Copper Production ('000 mtf)	428	391	9.5%
Cash Cost (US\$/pound)	170.0	130.2	30.6%
LME Copper Price (US\$/pound)	359.8	376.9	(4.5)%
Total Revenues	3,278	3,964	(17.3)%
Gross Profit	1,028	1,656	(37.9)%
Gross Margin	31.4%	41.8%	(24.9)%
Adjusted EBITDA	1,354	1,973	(31.4)%
Adjusted EBITDA Margin	41.3%	49.8%	(17.0)%
Net Interest Expense	77	59	30.5%
Capex	955	617	54.8%
Financial Debt	9,963	7,115	40.0%
Net Financial Debt*	8,632	5,913	46.0%
Adjusted EBITDA/ Net Interest Expense	17.6x	33.4x	(47.3)%

*Net of cash and cash equivalents

PRE-TAX PROFIT (US\$ mn)



EBITDA (US\$ mn)



Note: From 2010 to 2013 figures are under IFRS accounting policy and for 2009 the Chilean GAAP method was used.



COPPER RESOURCES

CODELCO has mineral resources for at least the next 75 years, at current production rate

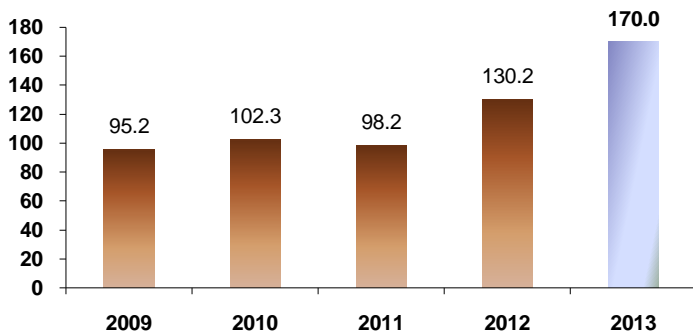
	TOTAL MINERAL RESOURCES* (mn of tonnes)		
	Mineral	Ore Grade (%)	Copper
Chuquicamata	2,498	0.66	16.6
Radomiro Tomic	3,733	0.44	16.5
MMH	958	0.84	8.0
Salvador	1,645	0.49	8.1
Andina	6,013	0.76	45.6
El Teniente	4,235	0.83	35.2
Gabriela Mistral	550	0.37	2.0

CODELCO 19,934 0.67 131.2

*Mineral resources include mineral stock plus broken material

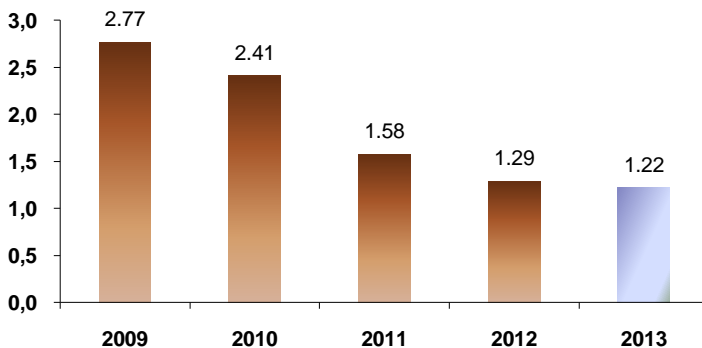
DIRECT CASH COSTS (C1)

Increases in CODELCO's third party services and maintenance expenses, lower by-product credit and appreciation of the Chilean peso against the US dollar, are the main drivers of CODELCO's cost increase.



ACCIDENTS

During 1Q 2013 the Company was able to reduce 5% the ratio of accidents with lost time/millions of worked hours, as the industry measures. The corporation regretted 3 fatal accident.



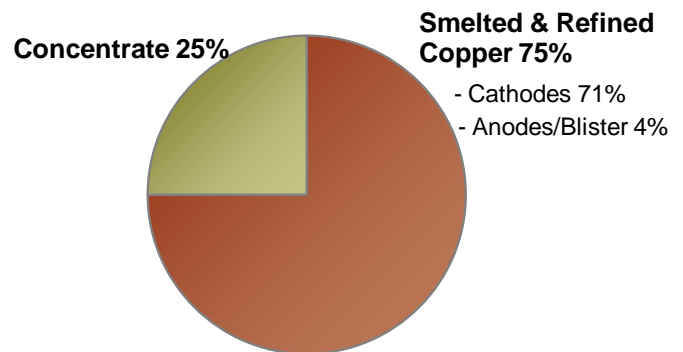
SALES BREAKDOWN BY PRODUCT

Total sales decline 17%: copper sales decline 15%, molybdenum ones 21%, and other products 53% in 1Q 2013 compared to same period 2012.

	US\$ millions
Copper	3,052
Molybdenum	125
Other Products (wire rod, sulfuric acid, etc..)	100
Total	3,278

COPPER SALES BREAKDOWN (mtf)

CODELCO increased concentrate production and sales in 1Q 2013 compared to the same period 2012.



SALES BREAKDOWN BY REGION (mft)

China keeps being CODELCO's most important market in 1Q 2012 and increased to 40% according to China's world consumption share (41%).

