



CODELCO AT A GLANCE SEPTEMBER 30TH, 2013

- Copper Production increased 4.5% up to September 30, 2013 compared to the same period of 2012 mainly due to the addition of the new production coming from Anglo American Sur.
- Revenues decreased 5.4% while LME Average Copper Price decreased 7.3% for the first nine months of 2013 compared to the same period of 2012
- Cash cost increased 5.4% for the first nine months of 2013 compared to 2012 principally due to lower by-product credit.

PRODUCTION ENDED SEPTEMBER 30TH, 2013:

1,310 thousands mtf of Copper
 16.2 thousand tons of Molybdenum
 1.6 tons of Gold*
 195 tons of Silver*

* Gold and Silver contained in anodic slimes

FINANCIAL HIGHLIGHTS

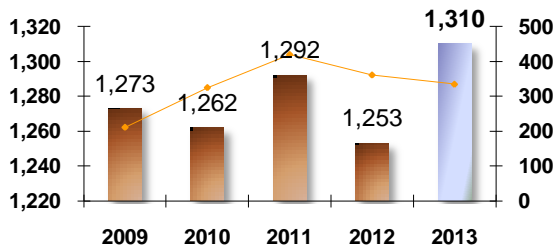
	30 SEP 2013	30 SEP 2012	Change 13/12
(dollars in millions, except for share figures)			
Copper Production* ('000 mtf)	1,310	1,253	4.5%
Cash Cost (US¢/pound)	165.2	156.7	5.4%
LME Copper Price (US¢/pound)	334.7	361.2	(7.3)%
Revenues	10,901	11,524	(5.4)%
Gross Profit	2,866	4,124	(30.5)%
Gross Margin	26.3%	35.8%	(26.5)%
Adjusted EBITDA	4,194	8,436	(50.3)%
Adjusted EBITDA Margin	38.5%	73.2%	(47.4)%
Net Interest Expense	215	314	(31.5)%
Capex	3,166	2,700	17.3%
Financial Debt**	11,218	10,959	2.4%
Net Financial Debt***	10,285	8,433	22.0%

*Includes El Abra and Anglo American Sur shares of production relative to Codelco

**Net of swaps effects and leasing and includes the loan from Mitsui, non-recourse to Codelco, to execute the Anglo American Sur Option

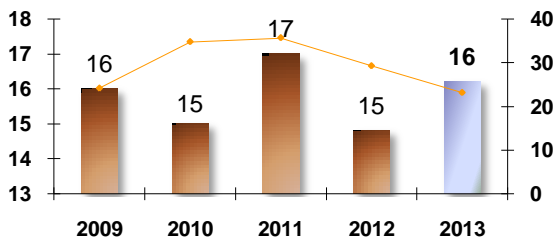
***Net of cash and cash equivalents

COOPER PRODUCTION* ('000 tonnes) & PRICE (US¢/lb)

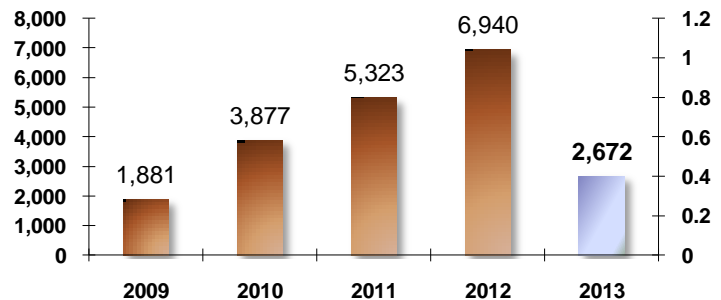


*Includes El Abra and Anglo American Sur shares

MOLY PRODUCTION ('000 tonnes) & PRICE (US\$/Kg)



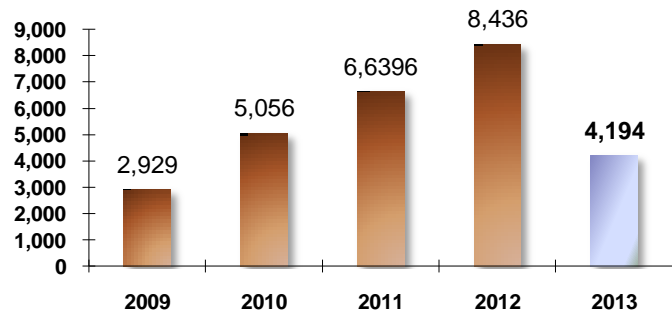
PRE-TAX PROFIT (US\$ mn)



CREDIT RATING

	Local	Foreign	Outlook
Moody's		A1	Negative
Standard & Poor's		AA-	Stable
Fitch	AAA	A+	Stable
Feller Rate	AAA		Stable
DBRS		A	Stable

EBITDA (US\$ mn)



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COPPER RESOURCES

CODELCO has mineral resources for at least the next 70 years, at current production rate

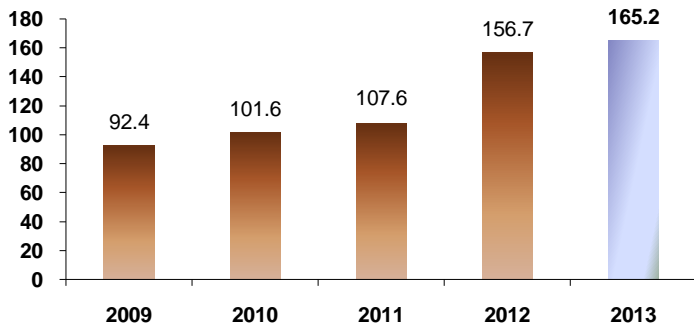
	TOTAL MINERAL RESOURCES* (mn of tonnes)		
	Mineral	Ore Grade (%)	Copper
Chuquicamata	2,498	0.66	16.6
Radomiro Tomic	3,733	0.44	16.5
MMH	958	0.84	8.0
Salvador	1,645	0.49	8.1
Andina	6,013	0.76	45.6
El Teniente	4,235	0.83	35.2
Gabriela Mistral	550	0.37	2.0

CODELCO 19,631 0.67 131.9

*Mineral resources include mineral stock plus broken material

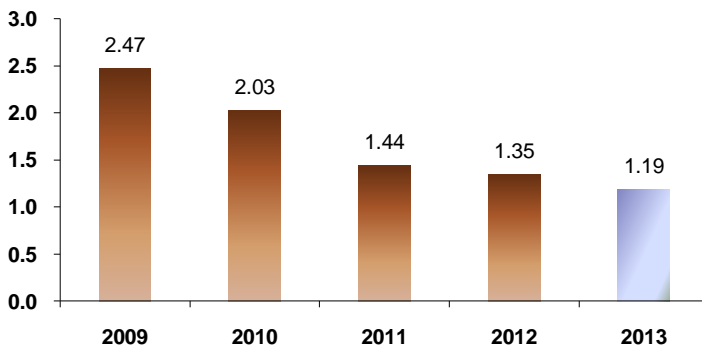
DIRECT CASH COSTS (C1)

CODELCO direct cash cost (C1) increased by 5.4% for September 30th, 2013 compared to same period of 2012, mainly due to lower by-product credits.



ACCIDENTS

During the first nine months of 2012, the Company reduced the ratio of accidents with lost time/millions of worked hours by 11.9%, showing a sustainable reduction in the accident rate record. The Corporation regretted 4 fatal accidents during 2013.



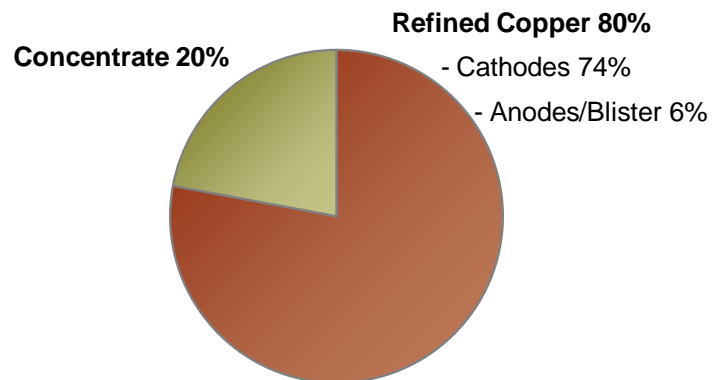
SALES BREAKDOWN BY PRODUCT

Total sales decreased 5%: copper sales 3%, molybdenum 12%, and other products 38% to September 30th, 2013 compared to same period 2012

	US\$ millions	%
Copper	10,128	92.9
Molybdenum	378	3.5
Other Products (anodic slimes, sulfuric acid, etc.)	395	3.6
Total	10,901	100

COPPER SALES BREAKDOWN (mtf)

During the first nine months of 2013, CODELCO reduced refined production against the concentrate one compared to the same period of 2012 due to scheduled maintenance in refineries.



SALES BREAKDOWN BY REGION (mtf)

China keeps being CODELCO's most important market. Due to European crisis, its share has decreased from 18% to 15%, increasing South America and China shares.

