Human resources

Sustainability

Market development

Values & transparency

# **Sustainability**



One of our strategic axes is meant to build up a mining company that respects the environment and reflects its own sense of community.

We center our efforts on the protection of the life and health of male and female workers. And we also carefully work by treating our environment with respect and collaborating with the community in all of our operations and projects. Some of the most important management systematic work regarding our company deals with the safety and occupational health of the workers and some environmental measures and its connection with the local community. This viewpoint becomes essential for the future of Codelco. Throughout the year, we tend to focus on applying a permanently and systematically way to the work that our new management systems need. This situation implies that we are still using the company current strategies, tools and standards. However, strategic goals are established on a sustainability managerial basis and they are listed below:

- Be able to protect all the people who work in the company, having as a particular goal, the idea of eliminating fatal accidents and the so called occupational diseases.
- Have special care for the environment, by closing the socioenvironmental breaches, embedded into the daily work and the numerous projects.
- Develop the surrounding communities by putting into practice a new model of communication to get into contact with them.

#### Sustainability

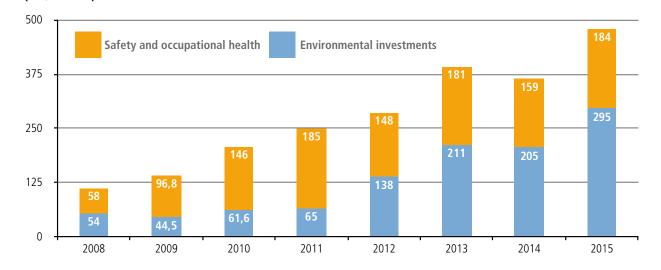
Market development

Values & transparency

#### Investment

We may point out that Codelco invested US\$ 479 million in sustainability projects in 2015. A quite superior figure when compared with the US\$364 million we spent the previous year, thus reflecting a strong investment in last few years. On a different scale, out of the total investment, US\$ 184 million may be attributed to several initiatives, all of them related to safety and occupational health whereas, US\$ 295 million were allocated to afford environmental investments, such as the ones for water treatment projects, management of toxic mining waste, residues and smelting emissions, as well as those for managing environmental aspects associated with the big structural projects of the company.

## **Environmental investment for safety and occupational health purposes 2008-2015** (US\$ million)



# Safety, health at the workplace and operational risks

As the year goes by, we realize that this may be the year for the definition and installation of a system of management for having safe, healthy and operational risks at the workplace (Spanish abbreviation: SIGO). We also worked to make the new policy official. This policy intends to have the same focus of attention, being approved by the executive president. It also has the purpose of protecting the life and integrity of the persons who work in this company, as well as, protecting the continuity of its processes and the care for the resources entrusted to its administration.

#### Human resources

Sustainability

Market development

Values & transparency

In association with the technical teams of the divisions, we elaborated and updated the paperwork of the SIGO system. By doing so, this policy was put into action this policy and to provide proper guidelines in relation to its essential and approved elements, which are needed by the preventive management within all the divisions and by the Projects Vice presidency. This process has included the formalization of the following structural procedures:

- Documentary control.
- Administration of risks prevention.
- Management of specific incidents.
- Reaction and preparation of a response in case of emergencies.
- Design, elaboration and projects start-up process.
- Special safety and health regulations for contractors.

• Business losses procedures applied to management.

- Procedure for disciplinary actions purposes.
- Interdisciplinary protocol between projects and divisions.

The SIGO system provides a sense of relevance and continuity to the standards of casualties' control, health in the workplace, leadership, behavioral safety and learning. Then, it has already defined the structural project of safety and occupational health. These standards have also been incorporated to the management as guideline elements.

Our company established a work program to be effective by the year 2016. It was elaborated by the collaborative work between the divisions and projects and it mainly gathers the results of the internal audits and the incidental analysis immersed in the context of the SIGO system essential components.



We invested US\$ 184 million onto several safety and occupational health initiatives.

#### Human resources

Sustainability

Market development

Values & transparency

Among the actions contemplated within this program we can mention the updating of both the standards of casualties and the ones for health in the workplace, which will be put under scrutiny in order to assure its efficiency and range when considering the risks that will be identified or re-evaluated through all the operations. Besides, two new technical group work tables may be implemented to discuss the issues related to the underground mining and smelting processes.

Besides, we will promote the learning of the most relevant incidents of a high risk potential, for that a computer platform will be implemented so as to let all our operations share the action plans already set along the process of its investigation.

## Safety

In order to be as consistent as possible with the procedures belonging to the SIGO system of management, we checked and re-formulated the risks assessment matrixes both inside the divisions and the Vice Presidency of Projects.

We implemented three technical group work tables to analyze the corporative work, (for electrical matters and fires; for the proper amount of mining working days and for disposals of toxic mining waste) having representatives of the operations and specialists from all the work centers. The main purpose of this operational measure was to establish plans of action and control the critical high levels of risks but also to share their experiences and learning achievements.

In addition, and aligned with the SIGO guidelines and legal dispositions, the ones that encourage the active and organized participation of the workers belonging to the security and labor health the Meeting of Joint Committees of hygiene and safety 2015 was held in the Rodomiro Tomic Division. This meeting had the participation of all the Divisions and Projects of our company. On the one hand, the event dealt with the understanding of the strategic role that corporative committees generally have as collaborators for obtaining the compliance of the policy and the SIGO system of management. On the other hand, it sought to propose a set of transversal initiatives for fulfilling its responsibilities in a successful way.

Consequently, we executed an audit plan in all the divisions and also in the Vice Presidency of Projects with the purpose of figuring out if the SIGO system has been properly implemented, according to the aspects set to be emphasized in 2015, those already established on the agreements of labor performance.

# Leadership

We established that some activities had to be destined to the top executives and the members of the company board, with the participation of the workers' representatives, such as:

- Managerial walks.
- Meetings for analyzing and reviewing programs.
- Compliance with the remedial actions regarding the incidents of high potential of risk.
- Extended meetings carried out with contractors' companies.

All in all, a 95% of this meeting agenda was analyzed. The central focal point was oriented to take action in situ settings so as to motivate and reinforce the secure working practices.

#### Sustainability

Market development

Values & transparency

### **Secure behavior**

It has been declared that behavioral safety procedures are one of the main preventive tools of participation that workers actually have inside the company, and at the same time, they can help reducing the dangerous behaviors in the workplace. In this context, a group of people; that included leader teams from all the divisions, plus some observers, carried out 400 thousand observations of workers' behaviors during 2015, from which a 7.3% of them were thought to be secure whereas 2.7% were labelled as dangerous. The percentage of the dangerous behaviors decreased in a 37% as compared with the ones in 2014.

Nowadays, 11 thousand behavior's observers can be found within Codelco, some of them belonging to the company and some others coming from contratists' companies and they are entitled to observe, register and correct behaviors in situ, by doing so a preventive and remedial action is being done.

# **Special regulations**

We modified the special regulation of safety and occupational health for contractors' companies, including the requirements of the new system, like integral aspects of its management in all the centers of work. The whole idea, is that these companies have systems of safety management and occupational health uniforms, which should lead to effective actions in the administration of the risks in area.

# **Occupational health**

We can state that in 2015 we experienced a considerable advance in the preventive risk management related to occupational diseases and accidents at the workplace. Some of the most relevant actions we took regarding this matter were the following ones:

- Environmental monitoring plans that, contemplate representative assessments, agents of risk control and factors of risk, based on groups of similar levels of exposure.
- Control programs designed for the gaps closing, determining priorities in the hierarchy of control factors including aspects from interventions of engineering and maintenance, up to administrative and of personal protection measures.
- Health Programs compatible with the workers' health conditions, providing opportunities for taking pre-occupational and occupational exams.
- Programs of occupational medical supervision were designed for workers who had been exposed to agents and factors of risk to their health conditions.

In addition to this, we also worked on the field of the occupational hygiene. We specifically centered our efforts on eradicating the risks of developing silicosis. Hence, we updated the diseases inventory and also the status of the sources of dust emission with silica content in all the critical operations. After this, we were able to elaborate the plans for closing the gaps of the period. Then, we also implemented a sort

#### Human resources

Sustainability

Market development

Values & transparency

of round table for discussing the corporate technical issues around the idea of eradicating silicosis and these endeavors were supported by the executive president of the company. By doing so, we defined and led the way in the use of a new model, which is aimed to select, incorporate and maintain technologies and systems of dust control. This group work-table was set by a group of professionals from operations, maintenance, projects and some specialists of hygiene and occupational health. As a result of their work, they defined a work plan for 2016 that included some transversal strategic actions.

In another area, we checked the advance and grade of implementation of the protocol on minimal norms for the development of programs of alertness of the auditory loss for exhibition to noise in the work places in all the Divisions and projects. Also we define standards, criteria and action plans to fit the performance.

In the field of the ergonomics, we had a considerable improvement in relation to the plans of evaluation of the critical groups of similar exhibition, in accordance with the indicated for the national regulation, to determine the number of exposed workers to join the plans occupational doctor.

In contrast with the former new endeavor, we also checked the degree of progress of the protocol applied onto minimum regulations for developing monitoring programs of auditory losses, caused by noise exposure at the workplace in all the divisions and projects.

In terms of Ergonomics, we also moved forward on our work. We could improve the assessment plans of the groups of workers who presented a similar level of exposure, which is considered critical for their health condition. Thus, we followed the national regulations on this matter so as to determine the number of workers who had to join the plans of the occupational medical monitoring.

We prepared the database for occupational health conditions of to be applied within the contractors' companies which work for Codelco. It incorporates key information about the degree progress on the environmental and medical monitoring programs, including the level of exposure to the agents of risk and critical factors for the overall health.

Something else that we also elaborated and included to the current procedures of the company, was the management of corporate purchase and innovation procedures, which contemplate personal items or equipment and special working clothing pieces for assuring safety conditions at work. This is an actual matrix of elements organized in some sort of families that describe each item and shows their technical information and the definition of standards that need to be followed to protect the workers' safety and health no matter their gender.

Finally, we may add that we kept the process for detecting psycho-social risks working by using a questionnaire specially elaborated for this purpose, the one called ISTAS 21 and another one that will be applied within contractors' companies which work for Codelco.

## **Relevant indicators**

If we go back in history, it is quite interesting to point out that this year we did not suffer any casualties at work (138 million hours worked in 2015). The later reveals the importance of complying with the standards of preventive risks management and it also motivates the whole organization to maintain a safe workplace during working

#### Sustainability

Market development

Values & transparency

hours, in accordance with the new policies and the SIGO system, from which we cannot forget its main purpose of protecting the workers' life and integrity.

The achievement of reaching a zero percentage of casualties becomes such an important milestone in the company background that it actually demonstrates that something like this is absolutely likely to happen. However, Codelco understands that it is absolutely necessary to maintain strict control standards considering every single potential risk at the workplace, especially those of a high critical nature.

# People & sustainability

#### • Frequency assessment

The company reached an overall frequency rate of 0.9 accidents per every million working hours in 2015 (among the company's own staffing and also within its companies of contractors). This represents a nearly 31% less than the one from 2014, only a 1.32.

#### Serious rate

The overall rate of a serious drop in the amount of working hours actually reached the equivalence to 140 not worked days, which contemplated the injured workers' total number of working days. This calculation was made on the basis of a million working hours per day in 2015. And it represents almost a 39% less when compared to the record of 230 days obtained in 2014.

# **Proactive indicators 2005**

Work center	RSSO	Observed Leaderships	Observations of Behaviors	Observed Behaviors
Radomiro Tomic		22,242	39,138	284,608
Chuquicamata	27,253	92,335	93,602	496,283
Ministro Hales	3,747	21,498	20,970	152,489
Gabriela Mistral	7,831	22558	17,175	96,139
Salvador	7,836	16433	11,643	119,154
Andina	5,627	35,993	13,817	163,735
Ventanas	16,574	25,569	11,618	44,479
El Teniente	111,082	131,654	102,560	636,643
Projects	27,107	76,668	48,824	542,250
CODELCO	207,057	444,950	359,347	2,535,780

#### Human resources

Sustainability

Market development

Values & transparency

# **Out-standing results**

We did not have fatal accidents in 2015 (calculated over 138 million of working hours.)

The overall frequency rate of 0.91 is the lowest rate ever in the history of this company, and it positions Codelco in the first quartile of the mining industry market.

## **Preventive indicators**

In 2015 we decided to keep on working with the preventive tools applied onto safety and occupational health measures. The outcome of such actions is described in the following table:

# **Occupational diseases**

During 2015 a number of 25 new resolutions of disability were registered, all of them undergone by our own workers. These resolutions can be classified as the following: 5 new resolutions for silicosis, 5 resolutions for hearing loss, 8 for osteomuscular pathologies and 7 by the concept of aftermaths of accidents occurred at the workplace. The information above implied that the company received 18 resolutions less than those received in 2014 (when 43 resolutions were registered).

	Administration			Employers' Mutual Associations									
DIAGNOSES	Chuquica- mata	Salvador	Andina	El Teniente	Total	Ministro Hales	Radomiro Tomic	Gabriela Mistral	Ventanas	Casa matriz	Projectos	Total	CODELCO TOTAL
Silicosis	0	1	1	3	5	0	0	0	0	0	0	0	5
Hearing Loss (Hipoacusia)	1	1	1	2	5	0	0	0	0	0	0	0	5
Osteomusculares	0	3	3	2	8	0	0	0	0	0	0	0	8
Other illnesses	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	1	5	5	7	18	0	0	0	0	0	0	0	18
Aftermath AT	1	2	1	1	5	0	1	0	1	0	0	2	7
TOTAL	2	7	6	8	23	0	1	0	1	0	0	2	25

#### Sustainability

#### Market development

Values & transparency

## Environment

Our commitment with the environmental management is applied to the lifecycle of the business, by incorporating sustainability criteria from the mining plans and the processes of planning and exploration, which is applied to the operation and closing chores. Having this final goal in mind, we established some policies and regulations to ensuring the compliance with the environmental and community standards. All this considers an approach in the prevention and mitigation of the negative impacts. They include all the aspects of the mining environmental management; such as the prevention and control of the impacts associated with emissions; the spilled, solid and massive mining amount of residues, efficient management of vital resources, like water and energy, and also some aspects related to territory, soil, scenery, biodiversity and closing of mining chores.

We are provided with a system for managing the environmental risks that focuses its attention on closing the socio-environmental breaches which are found in our daily chores and operations. Some others aspects that are included by this system are the prevention and evaluation of the environmental incidents which seeks generating remedial policies and improved learning processes; as well as identifying the socioenvironmentalist claims and suggestions the company has received from different communities, and to ensure the compliance and follow-up process of the industrial requirements, especially those generated by the Environmental Qualifications Set of Resolutions already put into action.

In terms of environmental matters, we need to mention which of them represent the company short-term challenges for centering all of our efforts in 2015:

• To reach 95 % of the emissions capture in all the Divisions motivated by a change in the system regulations.

- To close breaches or to eliminate potential risks for maintaining vulnerabilities associated with the environment issues that were located within our environmental system.
- To keep the internal normative instruments updated.
- Not to have either serious or extremely serious environmental incidents
- To consolidate the implementation of the new management system of environmental risks by strengthening the continuous improvement of our environmental impact.

### Water resources and liquid residues

Our commitment with the efficient management in the use and recycling of the water resources constitutes a daily task contemplated in all our work centers.

Since 2012 Codelco has devoted itself to implement all what has been necessary to improve in terms of strategies and mechanisms in order to allow the proper management work, as well as the use of a responsible water treatment system. Being fully aware of the water needs for our environmental impact area of impact, especially in the Divisions located in the north of our country being forced to deal with the severe conditions of a desertic climate.

Up to this respect, we are determined to assure an appropriate availability and to meet a sustainable type of management for the current and future water needs so as to accomplish a successful work in the operations, projects and businesses of our company. We tend to always consider the territorial aspects for preventing and controlling the environmental impacts associated to the company overall performance.

The water supply needed to carry out our operations comes from our own internal sources, which, up to a great extent, correspond to our water rights established on long term basis. In terms of availability, we

#### Human resources

Sustainability

Market development

Values & transparency

have put our efforts on monitoring and controlling the environmental variables and also upon controlling the amount of water extractions which takes place at the company sources of water. But equally important is the fact that the reduction of water demands are under control through the implementation of water efficiency processes to be able of maximizing the amount of water re-circulation and decreasing the water consumption levels in relation to every single ton of the processed mineral.

Nowadays, water recirculation system is a fundamental part of the management in our company simply because it has reached 78.5 % of achievement, rated at a corporate level in 2015. The most outstanding work can be found in the Chuquicamata and Radomiro Tomic divisions, both located in the Region of Antofagasta, where water recirculation assessment rate is almost higher than an 80 %.

Finally, in terms of industrial liquid residues (RILES), Codelco is monitoring 15 industrial liquid discharges by using specialized programs. It may be pointed out that during 2015, a number of 8 RILES ended up with zero discharges basically due to changes implemented in the processes and also because of the new recirculation processes. On the other hand, the divisions where RILES were successfully utilized actually met the quality standards of the legislation in force.

## **Smelting emissions**

Codelco currently has four smelting facilities of concentrated of copper that are mainly in charge of generating emissions of dioxide of sulfur (SO2), arsenic (As) and some other material processed in the shape of particles. These facilities are controlled by the regulations on the emission of industrial materials and also by plans for developing the cities decontamination, depending on which city applies these regulations. It seems fair to point that that all the facilities worked properly by respecting the community limits and regulations in force. Besides, ever since 2015 the Minister Hales Division has been reporting about its levels of smelting emissions to the local authorities, specifically about the emission of those containing arsenic and dioxide of sulfur (SO2). This clearly demonstrates that the company is legally working under the limits and regulations established by the government.

# **Environmental evaluation**

In 2015, Codelco incorporated a number of 15 projects to the Assessment System of Environmental Impact (SEIA). All the projects were part of the Environmental Impact Declarations, being 8 of them fully approved whereas 1 of the projects was rejected and 6 of them are still undergoing through the assessment processes.

#### Energy

It was not until 2015 that the company developed a tender to start with the construction and operation of the first electric mini power-plant based on the work on copper tailing ponds. This is all about a project of clean energy, a worldwide pioneering initiative, which will be carried out in 2016 and which is expected to produce nearly 20.000 MWh/per year, being equivalent to the electrical consumption of approximately 8.000 households. This facility will be located where the first cascade of copper tailing pond evacuates its residues over a gutter. It is easier to get to this place if considering a couple of distinctive places as reference spots, because this place lies between the evacuation spot at Colón and Carén reservoir (a distance of 87 kilometers) and El Teniente Division.

Being aligned with the Public Solar Roofs program, from the Department of Energy, Codelco prepared a tender to incorporate photovoltaic energy to their corporate buildings in Santiago and Los Andes, something that is expected to be implemented during 2016.

#### Sustainability

Market development

Values & transparency

# < > People & sustainability

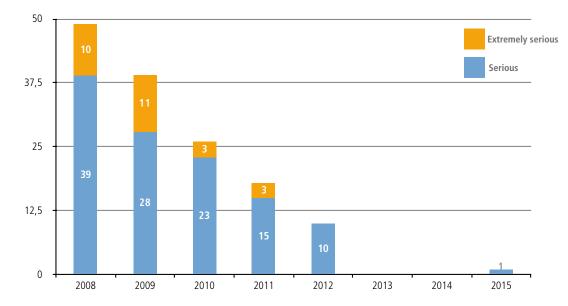
## **Environmental incidents**

The company has been utilizing a particular system of management of environmental incidents since 2013; which has led us to carry out a thorough analysis on every single incident. And it also led us to learn how to be prepared before facing these inconvenient incidents.

In addition, we also have an online corporate platform so that the all workers may be able to report any type of environmental incident. The incidents have been classified into four categories: minor, slightly serious, serious and extremely serious.

During 2015, 101 incidents were reported (1 serious, 3 slightly serious and 97 minor). The serious incident took place in September, 2015 at El Salvador Division. It was about a leaking problem, a 40 tons of concentrated copper run-off that started at the transport pipes, ending up at the next-door facility cliff and around the Salado river. After this unfortunate operational incident, that had affected its filters plant, El Salvador Division initiated a thorough investigation meanwhile the local authorities and the community were being informed.

## **Environmental incidents 2008-2015**



# Inspections

As in the previous years, we gladly acknowledge the accomplishment of all our environmental challenges. We also worked in compliance with all the requests made by the entitled authorities. In 2015, after undergoing 20 environmental inspections in all the divisions of the company, we were still not processed by any legal charge whatsoever.

#### Human resources

#### Sustainability

#### Market development

Values & transparency

## **Community action and development**

The level of progress that Codelco has reached in terms of providing a new appearance to the way it is envisioned and how it is related to the local communities is quite relevant, especially from the perspective of becoming the type of company that operates with a license towards becoming a sustainable, virtuous and inclusive mining company.

**Sustainable**, because we have intended to be prepared and be able to compensate and mitigate the environmental, social and cultural impacts that we may incidentally cause upon the community, regarding the whole cycle of the projects and by making them coherent with the preservation and strengthening of the environment in which they are developed. The interests and rights of future generations have also been taken care of all along this process.

**Virtuous**, since it is based on our strategic vision of stimulating the investment on knowledge, maximizing the generation of value of the copper production, and also maintaining a competitive and profitable industry in a long term run.

**Inclusive**, to guarantee that the affected communities could take part of the diverse benefits the mining industry generates, by means of free and well-informed dialogue and by implementing initiatives of equally shared value regarding its rights.

Furthermore, if we follow the same line of thought, we can define certain axes of action that will trigger transparent relations, based on collaborative and mutually beneficial work. It also means to handle the sets of expectations from different groups of interests of the whole process and also manage their own inclusive dialogue processes. The principles that this company holds as guidelines are the following: to be competent, to be accessible to people, to be believable, to have an impeccable behavior, and to be collaborative and communicative. In conjunction with this, the governance of the company; our community standards (applied to relations, community development and original peoples) and the management of the environmentally associated impacts, have allowed us to systematize our preventive work. Codelco also developed its own way to install feedback processes with the community itself so as to keep on having a continuous range of improvement in the company overall management system.

Additionally, we can mention that Codelco has its own community tools and initiatives to carry out its governance, among which we highlight the ones described below:

**Group work tables:** In 2015 there were 44 of these tables actually working inside the company and being constituted by representatives of the territorial and functional organizations. We carried out an average of 5 meetings per table. Every part of the whole process hast its own time and moment; as well as its follow-up process which has been installed in our online community platform. This digital initiative contemplates all the work plans already agreed to be used by the organizations that joined each table and they also include the informative actions and the dialogue shared within each of them.

**New projects:** Consequently, we have incorporated both the social and the community factors from the early stages in this process by including them in our investment projects. From an internal perspective, the teams of each division became the guarantors of the social and community elements incorporation in the process of reviewing these new projects.

**Environment**: We also experienced a great deal of improvement at the moment of encouraging the identification of geographic areas that may interest people from the company surrounding communities. (archaeological sites).

Information to the community: We have given a go to several extension activities having a territorial scope, through mass media like bulletins, chats and face to face meetings, among others.

#### Human resources

#### Sustainability

Market development

Values & transparency

Likewise, Codelco has a system of suggestions and complaints of a socio-environmental nature, which has turned into a permanent receptive listening system, also opened to the communities of the different territories where Codelco has a well-positioned presence in the competitive market. The system contemplates different contact channels such as the free line 800222600, the e-mail account socioambiental@ codelco.cl and also its web page available at www.codelco.com.

Thus, by implementing all these new means of contact we intend to respond to the community needs, worries or suggestions in an appropriate way, because we cannot avoid the fact that these inconveniences are either the result of the productive processes or the consequences of the investment projects implementation. In 2015, we received 81 requests through these different channels of communication (35 about social topics, 17 environmental ones, 17 consultations and information requests and only 12 suggestions).

### **Community investment**

In the year we spent 5.671 million pesos financing different projects of community investment, which were oriented into 3 different directions: socio-environmental impact, human resources and original peoples.

Moreover, we also allocated some money to be spent on the Fund of Social Investment of Codelco, and with that investment we financed 3 more projects, in the year, for a total of 234.428.265 million Chilean pesos on Andina, Ventanas and Gabriela Mistral Divisions, from which the fund can afford a total of 119.621.000 million Chilean pesos.

# **Community projects 2015**

Division	Project	Total cost of the project (in pesos)	Co-financing fund of social investment of Codelco (in pesos)
Andina	Mining route of sustainable schools and environmental community monitors for Codelco	\$ 92,985,408	\$ 40,000,000
Ventanas	Only one endeavor from La Greda: Together we recycle oil to elaborate soaps.	\$ 57,142,857	\$ 40,000,000
Gabriela Mistral	Sustainable community tourism: indigenous communities involved in its development.	\$ 84,300,000	\$ 39,621,000
Total		\$ 234,428,265	\$ 119,621,000

# **Boosting employability**

Due to the surpluses generated by Sence, 2.507 million Chilean pesos were allocated (based on surpluses Sence 2014 but used in 2015) to develop 212 courses, which had a participation of an approximately number of 3.100 persons, into three internal programs: the Veta Mining program, the Juntos program and an agreement with contractors. This is how we encouraged the use of training tools in the areas of influence, which allows them to gain access to job positions in mining.

We also transfered some resources for training in 2016, for a total of 2.660 million Chilean pesos in all the 8 divisions of the company. As a result, 181 courses will be offered and 1.254 competences certifications will be granted into 4 internal programs, which will be focused on some trades for mining workers and community development tools.

## **Entrepreneurs support**

In this area, some local initiatives have been created, with the purpose of providing some relevant specifications to the business and generating alternative opportunities for increasing a family income.

We have also worked on two more aspects to help people develop certain labor capacities and to provide the so called Capital Semilla financial programs to 8 community entrepreneurs' initiatives, and 7 of them have already been officially delivered before the Internal Revenue Service and have started commercializing their products. Codelco has also worked with 37 initiatives associated with future entrepreneurships.

# **Original peoples**

In relation to original peoples, a number of 5 divisions out of the 8 divisions in Codelco are located in areas which are very close to indigenous communities. In this context, we have constituted 10 group work tables with indigenous communities, according to the following detail:

# **Community groupwork tables**

Division	Group work table				
Ministro Hales	Community of Taira				
	Community of Conchi Viejo				
	Indigenous community Vale of Lasagne				
Radomiro Tomic	Community of Estación San Pedro				
	Community of Chiu-Chiu				
Chuquicamata	Community of Ollagüe				
	Community of Cupo				
	Community Colla Diego of Almagro				
Salvador	Community Colla Geoxcultuxial				
	Community Colla de Chiyagua				

Furthermore, it can be pointed out that every division maintains geographic positioning throughout regular visits to the communities. This is the case of the Gabriela Mistral Division, which prioritizes a face-to-face type of relation with the communities along the San Pedro de Atacama territory.

Finally, it must be mentioned that we have generated work plans, and developed participative and associative community projects with indigenous communities. And at this point, and in parallel, it all stems from the fact that a new standard of original peoples has been built up by our company. During 2015 we subscribed 5 business deals associated with the axis of original peoples by a total of 620.432.960 million Chilean pesos.

# ANNUAL REPORT 2015 INDEX

#### Human resources

#### Sustainability

#### Market development

Values & transparency