

SUBSIDIARIES AND JOINT VENTURES

Subsidiaries and Joint Ventures



Sociedad Contractual Minera El Abra
Agua de la Falda S.A.
Compañía Contractual Minera Los Andes, CCMLA
Electroandina S.A.
Elaboradora de Cobre Chilena Limitada
Minera Pecobre S.A. de C.V.
CMS Chile S.A.
Asociación Garantizadora de Pensiones
Complejo Portuario Mejillones S.A.
Geotérmica del Norte S.A.
Inversiones Mejillones S.A.
Inversiones Tocopilla Ltda.
Compañía Minera Picacho SCM
Isapre Chuquicamata Ltda.
Isapre Río Blanco Ltda.
Isapre San Lorenzo Ltda.
Codelco K pferhandel GmbH
Chile Copper Limited
Codelco Group USA Inc.
Instituto de Innovaci n en Miner a y Metalurgia S.A. IM2
BioSigma S.A.
Santiago de R o Grande S.A.C.
Codelco International Limited
Ejecutora Proyecto Hospital del Cobre – Calama S.A.
Sociedad Contractual Minera Pur n
Fundici n Talleres S.A.
Cl nica R o Blanco S.A.
Exploraciones Mineras Andinas S.A.
CMS Tecnolog a S.A.
Mining Information, Communication and Monitoring S.A., MICOMO S.A.
Minera Gaby S.A.
Sociedad de Inversiones Copperfield Limitada

SOCIEDAD CONTRACTUAL MINERA EL ABRA

December 31st, 2006

Legal Status

The company was created June 28th 1994, duly witnessed by Santiago notary, Víctor Manuel Correa Valenzuela. The company's legal name is "Sociedad Contractual Minera El Abra".

Sociedad Contractual Minera El Abra is a contractual mining company established under the regulations included in articles 201 and thereafter in the Republic of Chile's Mining Code.

Capital subscribed and paid in

At 31 December 2006, the capital subscribed and paid in amounts to US\$647,059,000 divided into 100,000 shares. The shareholders are Cyprus El Abra Corporation, with 51,000 shares, and the Corporación Nacional del Cobre de Chile, with 49,000 shares.

Purpose

The purpose of this company is to prospect for, explore and exploit the ore deposit known as El Abra, located in the Second Region of Antofagasta, in its full extension, along with others adjoining or nearby; extracting, and processing the ore obtained from exploiting the properties that make up this ore body and surrounding areas; and transporting and selling products and by-products from processing ores and other activities involved in exploiting the deposit. To meet with this objective, the company can build and operate production and processing plants and facilities, stake mining claims or purchase it, and carry out all kinds of operations related to the same. The company can carry out any actions and celebrate any contracts and agreements that directly or indirectly contribute to meeting this objective.

Board of Directors

Directors: Harry M. Conger, President of the Board of Directors

Members: Timothy Snider, Cyprus El Abra Corporation

Jorge Riquelme, Cyprus El Abra Corporation

Juan Eduardo Herrera, Codelco (*)

Juan Enrique Morales, Codelco (*)

Executives: Miguel Munizaga Badilla,

President and General Manager

McKay Pugmire, General Manager of Operations

Douglas Comer, Manager of Administration

Mariano Neira Sáenz, Comptroller

(*) Codelco executive or board member

AGUA DE LA FALDA

December 31st, 2006

Legal Status

Agua de la Falda S.A. (the company) was established July 25th 1996, as a private limited company, whose shareholders are the Corporación Nacional del Cobre de Chile (Codelco) with 49% and Minera Homestake Chile SA with 51%. In 2004, Codelco did not agree to a share capital increase, decreasing its share participation to 43.28%. Minera Meridian Ltd. currently owns the other 56.72%.

Company name: Agua de la Falda S.A.

RUT: 96.801.450-1

Address: Av. Ricardo Lyon N°222, Oficina 1403, Providencia.

Capital Subscribed and paid in

Capital subscribed and paid in by Codelco: US\$16,942,000.

Purpose

The purpose of the company is to prospect, explore for and exploit mining properties containing gold, other precious metals, and their sale, in any form.

Board

Roberto Alarcón Bittner, President of the Board of Directors

Edgar A. Smith, Director

Peter C. Dougherty, Director

Nicolás Saric Rendic, Director (*)

Edmundo Tulcanaza Navarro, Director (*)

Sergio Orrego Flory, Alternate Director

Alejandro Gordon Farfan, Alternate Director

Jacqueline Francois Fuentes, Alternate Director

Juan Eduardo Herrera Correa, Alternate Director (*)

Carlos Huete Lira, Alternate Director (*)

General Manager

Felipe Núñez Cordero

Codelco's share of capital and changes during the fiscal year

In September 2006, Codelco purchased 56.72% of the company through its investment subsidiary Copperfield Ltd. and subsequently, Inversiones Copperfield Ltd. sold its shares to Minera Meridian Ltd.

Commercial relations with Codelco.

There were no sales or purchases of goods and services between this company and Codelco outside of contracts.

Contracts with Codelco

The company has a contract with Codelco for the following services:

- Fresh water supply.
- Industrial water supply.
- Electric power supply.
- Rental agreement.

Investment as percentage of head office assets

2006 Investment in jointly held firm US\$ 3,950,000.

2005 Investment in jointly held firm US\$ 4,227,000.

Total investment as a percentage of head office assets: 0.03%, 2006.

COMPAÑÍA CONTRACTUAL MINERA LOS ANDES, CCMLA

December 31st, 2006

Legal Status

Company name: Compañía Contractual Minera Los Andes (CCMLA)

RUT: 78.860.780-6

Created on 16 May 1996

Repertory N°273

Notary M. Gloria Acharán Toledo

Capital subscribed and paid in.

Capital subscribed and paid in by Codelco was 15,215,354 shares (99.97%), with Minera Picacho holding 5,100 shares (0.03%), for a total of US\$16,476,000.

Purpose

Geological or other explorations whose purpose is to discover and reconnoitre ore deposits in the country or abroad. Exploration activities temporarily suspended.

Board of Directors

Waldo Fortin Cabezas, President (*)

Mario Espinoza Durán (*)

Juan Enrique Morales Jaramillo (*)

Carlos Huete Lira (*)

Nicolás Saric Rendic (*)

General Manger

Nicolás Saric Rendic (*)

Codelco's share of capital during the fiscal year

Codelco's share is 99.97%. There were no changes in equity in 2006.

Commercial Relations with Codelco.

During the year, in the name of the company Codelco undertook exploration in its sulphides prospect, the costs of which have been registered as a debt to pay.

Contracts with Codelco

There were no contracts substantially influencing Codelco's operations.

Percentage as an investment of total head office

2006 Investment in subsidiary US\$0.

2005 Investment in subsidiary US\$0.

Total investment as a percentage of head office assets: 0%, 2006.

ELECTROANDINA S.A.

December 31st, 2006

Legal Status

ELECTROANDINA SA

RUT: 96.731.500-1

Public limited company

Capital subscribed and paid in

As of December 31st, 2006, the capital subscribed and paid in by Codelco US\$118,375,000.

Purpose

To generate and transmit electric power and provide port services involving industrial maintenance of transmission systems, and consulting and industrial training services. The company is the main electrical power generator in the SING, representing almost 30% of its power generation. It started in 1915 along with the Chuquicamata mine. In 1995, Codelco created the Electroandina company (ex-Central Termoelectrica Tocopilla SA) based on its Tocopilla Division and sold a controlling interest to Tractebel (today Suez Energy Andino), a Belgian electric firm.

Board of Directors

Official

Jan Flachet

Gabriel Marcuz

Alexander Jean Keisser

Pascal Brancart

Henri Meyers

Manlio Alessi Remedi

Ricardo Campano Gándara (*)

Jorge Navarrete Martínez

Jacqueline Saintard Vera

Reinaldo Sapag Chain

Jorge Bande Bruck (*)

Alternates

Luis Rosales Michelson

-

-

-

-

Eric Kenis

Mario Espinoza Durán (*)

Carlos Urzúa Ramírez (*)

-

Raúl Espinoza Muñoz (*)

-

General Manager

Lode Verdeyen

Codelco's share of capital and changes during the fiscal year

34.8%. Unchanged

Commercial relations with Codelco.

The following commercial ties exist between Electroandina SA and Codelco:

- Contract for electric power supply, Codelco Norte Division
- Contract for electric power supply, Sociedad Contractual Minera El Abra
- Contract for electric power supply, Alliance Copper Limited (ACL)
- Contract for natural gas supply between DISTRINOR SA (an Electroandina SA subsidiary) and Codelco Norte Division.

- Service Contract for Providing Reception, Storage and Loading of Sulphuric Acid, between Electroandina and Codelco Chile.
- Contract for "Sale of Bituminous Coal" between Electroandina and Codelco Norte.

Contracts with Codelco

The contracts for electric supply of Codelco Norte Division and the jointly owned companies Minera El Abra and ACL represent a significant part of operating costs for each. The first two were signed in 1995 in normal market conditions; they expire in 2009 and 2017, respectively. The second two were decided through open bidding with the participation of third parties. The other contracts do not substantially influence Codelco's operations and results.

Investment as a percentage of total head office

2006 Investment in jointly held firm: US\$117,816,000.

2005 Investment in jointly held firm: US\$119,095,000.

Total investment as a percentage of head office assets: 0.919%, 2006.

(*) Codelco executive or board member

ELABORADORA DE COBRE CHILENA LTDA.

December 31st, 2006

Legal Status

Company name: Elaboradora de Cobre Chilena Limitada.
RUT: 79.681.920-0.

Created on: 18 December 1995.

Notary: María Gloria Acharán Toledo.

Inscription fs. 20.932 N° 10.784 in Santiago's commercial registry, 1995.

Capital subscribed and paid in

Capital subscribed and paid in as of 31 December 2006 was US\$1,095,000.

Purpose

Originally established in 1985 by Codelco and Madeco SA as a limited liability company whose purpose was to study and develop projects and investment in producing and selling manufactured and semi-manufactured non-ferrous metals, whether directly or in association with third parties. Through a certified document signed 17 April 1998, the company changed its share structure, with Madeco SA withdrawing, Codelco-Chile taking a 99% interest in the firm, and Minera Picacho holding 1%.

Board of Directors

Mario Espinoza Durán, Director (*)

Carlos Urzúa Ramírez, Director (*)

General Manager

José Antonio Álvarez López (*)

Codelco's share of capital and changes during the fiscal year.

Codelco holds a 99% interest.

Compañía Minera Picacho SCM holds the remaining 1%. There were no changes in equity participation in 2006.

Commercial Relations with Codelco

None.

Contracts with Codelco

There were no contracts substantially influencing Codelco's operations.

Investment as a percentage of total head office

2006 Investment in jointly held firm US\$1,180,000

2005 Investment in subsidiary US\$1,164,000

Total investment as a percentage of head office assets: 0.0092%, 2006.

MINERA PECOBRE S.A. DE C.V.

December 31st, 2006

Legal Status

Created on 21 June 1999 in Mexico City, DF, under the name Minera Peñodelco, SA de C.V., as per act 275,615, volume 10,293, before Notary No. 10 of the DF, Tomás Lozano Molina. Modified 7 October 1999, to include the Corporación Nacional del Cobre de Chile. On 25 January 2000, an extraordinary meeting of shareholders changed the company's name to Minera Pecobre, SA de C.V.

Capital subscribed and paid in (Mexican pesos)

Fixed capital: 100,000

Variable capital: 384,094,300

Registered capital: 398,052,610

Purpose

To explore, develop and exploit copper deposits in the Republic of Mexico.

Board of Directors

Jaime Lomelín Guillén, President

Octavio Alvidrez Cano

Andreas Raczynski

Juan Enrique Morales Jaramillo (*)

Nicolás Saric Rendic (*)

Codelco's share of capital and changes during the fiscal year

Codelco's share 49%.

In 2006, Codelco contributed US\$3,030,650 equivalent to 33,720,000 Mexican pesos.

Commercial relations with Codelco

Codelco provides Minera Pecobre with a range of services in the field of exploration, mainly by assigning experienced, highly skilled professionals to explore for ore deposits who work with Pecobre's projects in Mexico, participating in geological, geochemical and geophysical explorations, and applying other specialized techniques required for defining the potential interest of ore deposits in the regions under exploration. In 2005, Codelco assigned exploration professionals to the Cobre Sonora, Mesa Central, Centinela and Generativo IOCG projects, and during 2006 to the Cobre Sonora, Franja Cananea, Generativo IOCG and the rest of Mexico projects.

Contracts with Codelco

Codelco has a current contract with Pecobre that in 2005 and 2006 billed Minera Pecobre, SA de C.V. for US\$746,607 and US\$876,944 respectively, for exploration services with the following projects: Cobre Sonora, Franja Cananea Mesa Central, Otras Franjas, Centinela and Generativo IOCG and the rest of Mexico.

Investment as a percentage of total head office

2006 Investment in jointly held firm US\$1,414,000.

2005 investment in jointly held firm US\$1,193,000.

Total investment as a percentage of head office assets: 0.011%, 2006.

(*) Codelco executive or board member

CMS CHILE S.A.
December 31st, 2006

Legal Status

Sistemas y Equipos Mineros SA is a private limited company established 29 July 1992.

Capital subscribed and paid in.

The capital of CMS Chile is US\$9,320,000 and consists of 69,000 shares. These shares have no nominal value.

Purpose

The purpose of this company is to manufacture, sell and distribute in Chile and abroad, machinery equipment and replacement parts. Furthermore, through its subsidiary, CMS Tecnología SA it provides integrated maintenance services to the main large-scale mining operations in northern and central Chile.

Board of Directors

Alex Acosta Maluenda, President Board of Directors (*)
Waldo Fortin Cabezas, Director (*)
Mario Espinoza Durán, Director (*)
Luis Farías Lasarte (*)

General Manager

José Robles Becerra (*)

Codelco's share of capital and changes during the fiscal year

Codelco Chile owns 100% of CMS Chile SA, and this, in turn, held 30.23% of CMS Tecnología SA up to September 2005. In 2005, Codelco took bids on 70% of CMS Tecnología SA shares and in September received offers. ABB (Asea Brown Boveri) won the bids and took control of CMS Tecnología SA in late October, eliminating CMS Chile's ownership.

Commercial relations with Codelco.

The company had no commercial activity in 2006, after the selling of its entire share of CMS Tecnología SA in 2005, and is not expected to have any in the future.

Contracts with Codelco

The company had no commercial activity in 2006

Investment as a percentage of total head office

2006 investment in subsidiary US\$0.
2005 Investment in subsidiary US\$0.
Total investment as a percentage of head office assets 0%, 2006.

ASOCIACIÓN GARANTIZADORA DE PENSIONES
December 31st, 2006

Legal Status

The Asociación Garantizadora de Pensiones is a private corporation that serves as a non-profit, social benefit mutual; it was legally constituted by Decree N° 1,625, 18 June 1927, to guarantee, by replacing associated companies, the payment of pensions under the occupational accident law, Ley de Accidentes del Trabajo N° 4,055. Because it is non-profit, it is exempted from income tax law regulations.

Purpose

Exclusively for the purpose of paying pensions under the labour accidents law, Ley de accidentes del Trabajo N° 4,055.

Board of Directors

This is composed of the following people, appointed by the majority affiliate, Codelco.

Directors

José Antonio Álvarez L. (*)
Carlos Urzúa R. (*)
Óscar Salgado W. (*)
Patricio Lustig G. (*)
María Carolina Vargas V. (*)
Alternatives:
María Elena Brahm Z. (*)
Gloria Parada Z. (*)
Gustavo Sippa C. (*)

Manager

Celso Núñez Salgado

Codelco's share of capital and changes during the fiscal year

Codelco's share is 96.688338% and has not changed in recent fiscal years.

Commercial relations with Codelco

This firm has no commercial relations with Codelco.

Contracts with Codelco

This firm has no commercial contracts with Codelco.

Investment as a percentage of total head office

2006 Investment in subsidiary US\$657,000.
2005 Investment in subsidiary US\$719,000.
Investment in subsidiary 0.005%, 2006.

COMPLEJO PORTUARIO MEJILLONES S.A.
December 31st, 2006

Legal Status

Company Name: Complejo Portuario Mejillones SA private limited company.

RUT: 96.819.040-7

Society registered under repertory number: 18 March 1997

Notary: Hugo Leonardo Pérez Pousa.

Inscription fs.7188 N° 5679 in Santiago's commercial registry, 24 March 1997.

Capital subscribed and paid in

As of December 31st, 2006, the capital subscribed and paid in by Codelco: US\$32,596,000.

Purpose

The purpose of this company is to project, build and run a port in Mejillones Bay, Second Region of Antofagasta. The CPM developed the project and won the building and operation of Terminal 1 through a 30-year concession contract granted to the Compañía Portuaria Mejillones SA, a private consortium formed by Ultramar, constructora Belfi, and Inversiones Portuarias Norte Grande SA.

Board of Directors

President of the Board of Directors:

Roberto Souper Rodríguez (*)

Vice-president: Jaime Gibson Aldunate

Director: Sergio Jarpa Gibert (*)

Director: Alfonso Dulanto R.

Director: Iván Simunovic Petricio

General Manager:

Jorge Taboada Rodríguez

Codelco's share of capital and changes during the fiscal year.

As of 31 December 2006: 99.99%

No change during the 2006 fiscal year

Commercial relations with Codelco

Codelco provides various services to CPM, which is charged to its cost centre. These include:

- Transportation (air fares, commuting, etc.)
- Computer equipment, software, Internet access and e-mail.

For its part, CPM rents Codelco offices in the Terminal 1 Administration Building and provides consulting services for specific projects.

(*) Codelco executive or board member

GEOTÉRMICA DEL NORTE S.A.

December 31st, 2006

Contracts with Codelco

- Codelco guarantee contract: this is a guarantee signed by Codelco, the Complejo Portuario Mejillones SA (the port complex) and the Compañía Portuaria Mejillones SA (the port company), in which Codelco guarantees the Compañía Portuaria Mejillones SA payment of any and all sums that CPM owes the port company as part of the contract to build port facilities and providing port services in Terminal 1, Mejillones (a BOT contract), signed by both, in the event that CPM fails to do so.
- Contract for providing port services for shipping copper, dated 15 November 1999 (CTA contract): This contract governs the provision of port services (copper shipping and others) that the Compañía Portuaria Mejillones SA provides to Codelco. CPM has also signed this contract, in its supervisory role.
- Contract in which CPM rents offices to Codelco, in the Terminal 1 Administration building, October 2003.
- Consulting contract to develop the Baquedano – Mejillones route project.
- Consulting contract with the Projects Vice–Presidency.

Investment as a percentage of total head office

2006 Investment in subsidiary US\$22,699,000.

2005 Investment in subsidiary US\$24,113,000.

Total investment as a percentage of head office assets: 0.177%, 2006.

Legal Status

Company name: Geotérmica del Norte SA

RUT: 96.971.330–6

Society registered under repertory number 13.010/2000

Notary: José Musalem Saffie

Start up date: 20 December 2000

Capital subscribed and paid in

Capital subscribed and paid in by Codelco, as of 31 December 2006: US\$443,000.

Purpose

According to Article 4 of its incorporation papers, the company's purpose is to:

- Research, explore and exploit geothermal deposits in the First, Second, and Third Regions of the country.
- Sell, in any form, all products, by-products, raw materials, manufactured or semi-manufactured products, derived directly or indirectly from the activities mentioned in the previous section.
- The company can also carry out other activities, directly or indirectly related to the above that optimizes the company organization.

Board of Directors

Official

Nelson Muñoz Guerrero,
President

José Manuel Soffia Celis,
Vice-president

Fausto Batini
Valerio Cecchi

Alternates

Fernando Ramírez

Antonello Camisecra

Lisandro Rojas
Manuel Sánchez

General Manager

Oscar Valenzuela

Codelco's share of capital and changes during the fiscal year

Codelco's share, as of 31 December 2006: 5% of the Capital. During March 2006, Codelco sold to Ene Latin America (Chile) S.A 45.1% of its share.

Commercial relations with Codelco

There were no commercial relations between both firms.

Contracts with Codelco

At the end of 2006 there was one contract between both firms, establishing the possibility of Codelco carrying out certain tasks, upon request from the subsidiary through work orders, which may or may not be accepted.

Investment as a percentage of total head office

2006 Investment in jointly held firm US\$159,000.

2005 Investment in jointly held firm US\$1,407,000.

Total Investment as a percentage of head office assets: 0.001%, 2006.

INVERSIONES MEJILLONES S.A.

December 31st, 2006

Legal Status

Inversiones Mejillones S.A.

Private limited company.

Capital subscribed and paid in

Capital subscribed and paid in by Codelco, as of December 31st 2006: US\$27,832 equivalent to 18,671 shares.

Purpose

To buy and sell any security held as shares, bonds and other instruments issued by the Empresa Eléctrica del Norte Grande SA (EDELNOR). Exercising all rights and fulfilling all obligations deriving from its status as shareholder and holder of these securities, as per the law and company statutes and, in general, acquire, sell, invest in all kinds of intangible property, such as shares, company bonds, deposits, mutual fund quotas, share certificates, bills of credit, securities, etc.; manage these investments and receive their yields; and participate in any other business or activity directly or indirectly related, connected and/or complementary to the company's purpose.

Board of Directors

Jan Flachet

Manlio Alessi Remedi

Albert Verhoeven

Ricardo Campano Gándara (*)

Jorge Navarrete Martínez (*)

General Manager

Manlio Alessi Remedi

Codelco's share of capital and changes during the fiscal year

Codelco's share is 34.8%

Commercial relations with Codelco

There were no commercial relations between both companies.

Contracts with Codelco

There were no contracts with Codelco during 2006.

Investment as a percentage of total head office

2006 Investment in jointly held firm US\$79,802,000.

2005 Investment in jointly held firm US\$69,957,000.

Total investment as a percentage of head office assets: 0.622%, 2006.

(*) Codelco executive or board member

INVERSIONES TOCOPILLA LTDA.

December 31st, 2006

Legal Status

Inversiones Tocopilla Ltda.
Private limited company

Capital subscribed and paid in

As of 31 December 2006, the capital subscribed and paid in by Codelco is ThUS\$152,209, consistent of 49% of the shares.

Purpose

To purchase or sell, for any reason, shares, bonds and other securities issued by Electroandina S.A. Exercise all rights and meet all obligations deriving from its status as shareholder and holder of these securities, as per the law and company statutes and, in general, purchase, sell and invest shares and rights to companies, provided the object of same is the electric power business in any of its forms; manage such investment and receive the yields thereof; and participate in any other business or activity directly or indirectly related, associated with and/or complementary to the company's purpose.

Board of Directors

Jan Flachet
Manlio Alessi Remedi
Luis Rosales M.
Albert Verhoeven
Jorge Navarrete Martínez
Ricardo Campano Gándara (*)

General manager

Jan Flachet

Codelco's share of capital and changes during the fiscal year

Codelco owns 49% of the company's equity.

Commercial relations with Codelco

There were no commercial ties between both companies.

Contracts with Codelco

There were no contracts with Codelco during 2006.

Investment as a percentage of total head office

2006 Investment in jointly held firm US\$181,780,000.
2005 Investment in jointly held firm US\$175,417,000.
Total investment as a percentage of head office assets: 1.418%, 2006.

COMPAÑÍA MINERA PICACHO SCM

December 31st, 2006

Legal Status

Company name: Compañía Minera Picacho SCM
RUT: 78.712.170-5
Created on: 26 September 1994
Repertory N° 6552/94. Notary Andrés Rubio Flores.

Capital subscribed and paid in

Capital subscribed and paid in by Codelco (9,999 shares) and Santiago de Rio Grande S.A.C. (1share) totalled ThUS\$1,450.

Purpose

Originally established in 1994 by Codelco and Sociedad Minera Mount ISA Chile SA, to carry out geological exploration in Codelco and Mount ISA properties. In 1997, Codelco purchased Mount ISA's share and expanded the company's activities to allow exploration permits and obtain water use rights, which has become its main activity in recent times.

Board of Directors

Mario Espinoza Durán, President (*)
Nicolás Saric Rendic (*)
Hernán Sepúlveda Astorga (*)

General Manager

Álvaro Puig Godoy (*)

Codelco's share of capital and changes during fiscal year.

Directly and indirectly, Codelco holds 100% of company equity.

Commercial relations with Codelco

None.

Contracts with Codelco

Mandate to Codelco which authorizes the execution of exploration activities in sectors where Picacho has approved and/or in process explorations requests.

Investments as a percentage of total head office

2006 Investment in subsidiary US\$140,000.
2005 Investment in subsidiary US\$144,000.
Total Investments as a percentage of head office assets: 0.001%, 2006.

ISAPRE CHUQUICAMATA LTDA.

December 31st, 2006

Legal Status

Company name: Isapre Chuquicamata Ltda.
RUT N° 79.566.720-2
Limited liability company.

Capital subscribed and paid in

As of December 31st 2006, capital subscribed and paid-in by Codelco was ThUS\$1,414.

Purpose

Provision of health services and benefits, either directly or through financing them, as per the regulations contained in DFL No. 3 published by the Ministry of Health. To meet this objective the company can act and enter into every kind of contract, including forming other companies and joining them.

Board of Directors of the Consultant Council

Sergio Jarpa Gibert, President of the Board of Directors (*)
Alejandro Salinero Berardi (*)
Manuel Zeballos Mundaca (*)
Nemesio Orellana Rojas (*)
Miguel Cortés Gallardo (*)
Jorge Hernández Donoso (*)
Héctor Lagos Fuentes (*)
Hilario Ramírez González
Hernán Polanco Salfate
Hernán Guerrero Maluenda
Paulina Troncoso Espinoza
Juan Blanco Mella
Gualner Ávalos Ibarbe
Guillermo Cárceles

General Manager

María Rosa Martínez

Codelco's share of capital and changes during the fiscal year

Codelco's share: 98.3%
Fusat's share 1.7%

Commercial Relations with Codelco

Provision of health care through medical services to all Codelco workers affiliated with this private health insurance firm (Isapre), their family members, and all Codelco's non-working affiliates. The Isapre pays the amount of these services monthly to Codelco.

(*) Codelco executive or board member

ISAPRE RÍO BLANCO LTDA.

December 31st, 2006

Contracts with Codelco

Contract for health care services (01 June 1982)
Medical equipment and instrument rental contract (01 June 1998)
Service provision contract (01 June 1998)

Investment as a percentage of total head office

2006 Investment in subsidiary US\$2,544,000.
2005 Investment in subsidiary US\$2,551,000.
Total Investment as a percentage of head office assets:
0.019%, 2006.

Legal Status

Company name: Isapre Río Blanco Limitada
RUT: 89.441.300-K
Legal status: Limited liability company

Capital subscribed and paid in

As of 31 December 2006, Capital subscribed and paid in by Codelco: US\$1,009,000.

Purpose

Health care institution (Isapre)

Board of Directors

María Elena Etcheberry Court, President
Daniel Trivelli Oyarzún, Official Director (*)
Héctor Cáceres Vicencio, Official Director (*)
Marcos Vergara Iturriaga, Vice-president
Alvaro Covarrubias Risopatrón, Official Director
Leonardo Whittle Ferrer, Attending Director (*)
Manuel Opazo Mortola, Attending Director (*)

Executives

Jaime Del Solar Zorzano, General Manager
Vilma Olave Garrido, Medical Director
María Eugenia Villarroel Villarroel, Administrative and financial Vice-manager

Codelco's share of capital and changes during the fiscal year

Codelco Chile Division Andina: 99.99%
Isapre San Lorenzo Ltda.: 0.01%

Commercial relations with Codelco.

The Andina Division has assigned responsibility to this Isapre for providing workers and ex-workers of the Andina Division covered by severance plans, and their registered dependents with health care benefits, including medical, pharmaceutical and dental benefits offered in the health care plans approved during collective bargaining and forming part of labour contracts, which are not financed by the workers' contribution established by law.

Andina division has been obliged through contracts and/or agreements signed with its workers, to finance its workers and their families, legal health services when signing a Division Working Contract and report a health legal estimate at Isapre Río Blanco. Likewise it has been obliged to provide ex-workers of the Andina Division covered by severance plans, and their registered dependents with health care benefits, including medical, pharmaceutical and dental benefits offered by the internal health regulations for the time limit established by the same severance plan.

The contribution of the Division completes the health care estimate that is obligatory to each and every worker, when the price of the health care plan of the Isapre cannot be fully covered by the worker. Therefore, Andina division entrusts the Isapre Río Blanco Ltda, the financing of the services, according to the health care plans conditions that the Isapre holds.

Contracts with Codelco

Contract N° 4500435902, for providing health care to workers, former workers and their dependents.

Investment as a percentage of total head office

2006 Investment in subsidiary US\$1,927,000.
2005 Investment in subsidiary US\$1,952,000.
Total investment as a percentage of head office assets:

ISAPRE SAN LORENZO LTDA.

December 31st, 2006

Legal Status

Company name: Isapre San Lorenzo Ltda.
Legal status: Limited liability company.

Capital subscribed and paid in

As of 31 December 2006, Capital subscribed and paid in by Codelco: US\$19,000.

Purpose

By itself or through third parties, provision and/or financing of health care services and benefits, as established by the Ministry of Health's DFL N° 3981. To meet this objective, the company can enact or sign any kind of contract and even form or dissolve companies or merging in order to fully comply.

Board of Directors

María Etcheberry Court, President
Alvaro Covarrubias Risopatrón, Director
Reinaldo Araus Mancilla, Director
Luis Cartes Acuña, Director (*)

General Manager

Carlos Alejandro Pardo Chandia

Codelco's share of capital and changes during the fiscal year

Codelco Chile Division Salvador: 99.95%

Note: There was no change in Codelco's share of equity during the past fiscal year.

Commercial relations with Codelco

These involve providing services and financing the health care services committed through agreements and collective bargaining contracts that the Division currently has or will eventually have with Salvador Division workers. In the same spirit, 17 April 2006, Isapre San Lorenzo Ltd. established a subsidiary, as a limited responsibility company, named San Lorenzo Isapre, which has the following equity shares: Isapre San Lorenzo Ltda. 99% and Isapre Fusat Ltda. 1%.

Contracts with Codelco

Isapre contract Agreement 4500477240 Cost recovery.
Isapre contract Agreement 4500477241 Health care (inter-consultations).

Isapre contract Agreement 4500477243 Uncovered differences.

Isapre contract Agreement 4500449716 Equipment rental.

Investment as a percentage of total head office

2006 Investment in subsidiary US\$1,096,000.
2005 Investment in subsidiary US\$1,065,000.
Total investment as a percentage of head office assets:
0.009%, 2006.

(*) Codelco executive or board member

CODELCO KUPFERHANDEL GMBH

December 31st, 2006

Legal Status

Limited liability company established in Hamburg, 27 March 1981.

Capital subscribed and paid in

Capital subscribed and paid in by Codelco Chile, euro 3,000,000,€ as the sole shareholder.

Purpose

To import and export, market and transform metal in every form, especially copper, and to conduct business involving equipment for the copper producing industry. The purpose of the company, is also the merging and share management of metal, especially copper, manufacturing companies, as also is the investigation on the metal's obtaining and manufacturing.

Board of Directors

José Pablo Arellano (*)
Roberto Souper R. (*)
Juan Eduardo Herrera (*)

General Manager

Heribert Heitling

Investment as a percentage of total head office

2006 Investment in subsidiary US\$30,038,000.
2005 Investment in subsidiary US\$22,485,000.
Total investment as a percentage of head office assets:
0.234%, 2006.

CHILE COPPER LTDA.

December 31st, 2006

Legal Status

Limited Liability Company created in England, 29 March 1971.

Capital subscribed and paid in

Capital paid in £1,000, subscribed 1,000 shares.
Codelco owns 998 shares.
Codelco Chile jointly with Gonzalo Cuadra the other 2 shares.

Purpose

Codelco's sales agent and representative for copper and molybdenum products in the UK, Spain, Scandinavia, Turkey and other European and Middle East countries markets where Codelco has no Agents.

Board of Directors

Roberto Souper R. (*)
Juan Eduardo Herrera (*)
Conrado Venegas (*)

General Manager

Gonzalo Cuadra

Investment as a percentage of total head office

2006 Investment in subsidiary US\$2,533,000.
2005 Investment in subsidiary US\$1,953,000.
Total investment as a percentage of head office assets:
0.019%, 2006.

CODELCO GROUP USA INC.

December 31st, 2006

Legal Status

Established on 21 December 1992 as a corporation in the State of Delaware, as per Section 108 (c) of the General Corporation Law.

Capital subscribed and paid in

Capital subscribed 1,000 shares without value. Capital paid in 100 shares worth US\$1.00 each as well as paid in capital by Codelco Chile to Codelco Group of US\$1.206 million, as of 31 December 2005, and US\$1.706 million, as of 31 December 2006).

*Authorized shares 1,000 and shares sold to Codelco Chile 100, worth US\$1.00 each.

Purpose

Any action or activity permitted under the State of Delaware's General Corporation Laws. This company owns three other companies, which purpose is, among others, acting as a sales agent and representative of Codelco Chile for copper and by-products in the NAFTA markets, trade the copper throughout the NAFTA with its respective logistic processes, as also the development of technology investment projects for new copper uses.

Board of Directors

Roberto Souper, President (*)
Waldo Fortin (*)
Conrado Venegas (*)

General Manager

Cristian José Lira

Investment as a percentage of total head office

2006 Investment in subsidiary US\$2,491,000.
2005 Investment in subsidiary US\$1,564,000.
Total investment as a percentage of head office assets:
0.019%, 2006.

(*) Codelco executive or board member

INSTITUTO DE INNOVACIÓN EN MINERÍA Y METALURGIA S.A.

December 31st, 2006

Legal status

Company name: Instituto de Innovación en Minería y Metalurgia S.A.

Legal status: Private limited company formed 24 September 1998, Repertorio N° 3664/98

Notary Santiago de Antonieta Mendoza Escala.

RUT: 96.854500-0

Capital subscribed and paid in

Capital subscribed and paid in by Codelco Chile: as of 31 December 2006 was US\$3,372,000.

Purpose

The purpose of this company is to develop new technological research and mining processes.

Board of Directors

Juan Enrique Morales Jaramillo (*)

Eugenio Thiers Lillo

Pedro Morales Cerda (*)

Mario Espinoza Durán (*)

Carlos Urzúa Ramírez (*)

Principle executive

Víctor Encina Montenegro – Manager (I)

Codelco's share of capital and changes during the fiscal year

Codelco currently holds 99.93%.

Commercial relations with Codelco

Currently, the main commercial relations between IM2 and Codelco are defined by the Convenio of Investigación e Innovación Tecnológica (an agreement on technological innovation and research) dated 28 September 1998, through which IM2 provides services for preparing, directing, managing and executing technological innovation and research programmes and projects. The main link in the future with Codelco Chile will reflect development of the portfolio of innovative projects and programmes as dictated by Codelco's strategic priorities. IM2 has been redefining its strategy to bring it into line with the structure of technological business to position itself better to add value to Codelco Chile.

During the period, IM2 continued its activities within the framework of the Programme or the Validation of Mining Technologies that was oriented to the transfer of mining knowledge and technology based on the validation of developments originating with the experience of IM2.

In function of the capacity and competence generated during its existence, the future link projected with Codelco Chile will be given for the development of portfolios of Innovation and Technology Transfer projects and programmes in line with the strategic vision of the Corporation and by highly specialized consulting services and the development of advanced technology, that forms part of the IM2 business model.

Contracts with Codelco

Innovation and Technological Investigation Agreement: Client
Contract to validate underground mining technologies: Client
Service agreement for Technical documentation centre of Codelco: Provider

Service contract for information and telecommunications technologies: Provider

Investment as a percentage of total head office

2006 Investment in subsidiary US\$3,779,000.

2005 estimated investment in subsidiary US\$3,818,000.

Total investment as a percentage of head office assets 0.03%, 2006.

BIOSIGMA S.A.

December 31st, 2006

Legal status

Company name: BIOSIGMA SA

RUT: 96.991.180-9

Legal status: Private limited company

Capital subscribed and paid in

As of 31 December 2006, capital subscribed and paid in by Codelco: US\$11,558,000.

Purpose

BIOSIGMA SA was established by Codelco in association with the Nippon Mining and Metals Co., Ltd., of Japan, 31 May 2002. The purpose of the company is to develop processes and technologies in the fields of genomics, proteomics and bioinformatics for mining and in general the application of micro organism-based systems, and other activities and business related to these areas. The activities it currently carries out involve research and development in the fields of genomics, proteomics and bioinformatics for mining.

Board of Directors

Juan Enrique Morales Jaramillo, Director (*)

Pedro Antonio Morales Cerda, Director (*)

Mario Espinoza Durán, Director (*)

Masashi Kikuchi, Director

Keiichi Goto, Director

Luis Castelli Sandoval, Director Alternate (*)

Gloria Parada Zamorano, Alternate (*)

Juan González González, Alternate (*)

Takashi Suzuki, Alternate

Norio Sushima, Alternate

General Manager

Ricardo Badilla Ohlbaum

Codelco's share of capital and changes during the fiscal year.

Codelco's holdings account for 66.67% of subscribed and paid in shares.

(*) Codelco executive or board member

SANTIAGO DE RÍO GRANDE S.A.C.

December 31st, 2006

Contracts with Codelco

During the 2006 fiscal year, Codelco had the following contracts in effect with BIOSIGMA S.A.:

- Agreement for subscribing and paying shares, 28 February 2006.
Protocol of collaboration for the application of the technological agreement celebrated between Codelco and BioSigma S.A. at Codelco's Andina Division June 15th 2006.
- Agreement for subscribing and paying shares, 24 August 2006. Free loan contract for the installation of a biomass pilot production plant at the Codelco Norte Division, November 14th 2006.
- Agreement for subscribing and paying shares, November 28th 2006.

Investment as a percentage of total head office

Investment as a percentage of total head office
2006 Investment in jointly held firm US\$3,192,000.
2005 Investment in subsidiary US\$3,028,000.
Total investment as a percentage of head office assets 0.02%, 2006.

Legal status

A private limited company, established using a certified document dated 2 October 1998, notarized by Gloria Cortez Escada.

Capital subscribed and paid in

As at 31 December 2006 was US\$28,566.

Purpose

To obtain water rights and explore mining resources.

Board of Directors

Juan Enrique Morales Jaramillo (*)
Silvio Guirardi Morales (*)
Pedro Cortez Navia (*)

General Manager

Mirtha Solari Espinoza (*)

Codelco's share of capital and changes during the fiscal year.

Directly and indirectly, Codelco holds 100% of equity.

Commercial relations with Codelco

At the moment, there are no commercial relations with Codelco.

Contracts with Codelco

There were no contracts signed with Codelco during the period.

Investment as a percentage of total head office

2006 Investment in subsidiaries US\$21,000.
2005 Investment in subsidiaries US\$23,000.
Total investment as a percentage of head office assets: 0%, 2006.

CODELCO INTERNATIONAL LIMITED

December 31st, 2006

Legal status

Codelco International Limited is a company created in Bermuda, a British protectorate, in 2000, as per the laws of Bermuda, specifically the 1981 Companies Act, section 62(2). Its main business is included under the mining company category, as per its registry with the "Notice of Address of Register Office".

Capital subscribed and paid in

December 31, 2006, the capital subscribed and paid in by Codelco: US\$92,763,000.

Purpose

The purpose of the company is to manage and control Codelco's interests in several international projects. Through this company and its subsidiary Codelco Technologies Limited, Codelco has made investments with BHP Billiton in Alliance Copper Limited (formed in Jersey, The Channel Islands) and its agent Alliance Copper Limited, to use modern technology in mining operations. In 2006, these subsidiaries came under the absolute ownership of Codelco Technologies Limited following the acquisition of the 50% of shares from BHP Billiton.

Codelco International Limited and Codelco Technologies Limited have established the company, Codelco Do Brasil Mineraçao Limitada, based in Brazil, whose purpose is to develop exploration and operating projects, commercial activities and market development.

Also Codelco International Limited, has invested in Quadrem International Holdings Limited, a global company formed by the world's main mining firms to operate an electronic market in which companies can buy and sell goods and services.

During 2006 was established the company Copper Partners Investment Ltd., based in Bermuda (UK), jointly with Album Enterprises Limited, a Chinese Company subsidiary of China Minmetals Non-Ferrous Metal Co. Ltd.

Board of Directors

Mario Espinoza Durán, Director and President of the Board of Directors (*)
Waldo Fortin Cabezas, Director y Vice-president of the Board of Directors (*)
Christopher G. Garrod, Company representative, resident in Bermuda.

Codelco's share of capital and changes during the fiscal year

Directly and indirectly, Codelco holds 100% of company equity.

(*) Codelco executive or board member

EJECUTORA PROYECTO HOSPITAL DEL COBRE-CALAMA S.A.

December 31st, 2006

Commercial relations with Codelco

During the fiscal year, Codelco International Limited and its subsidiary Codelco Technologies Limited used capital from Codelco Chile to invest abroad in firms such as Codelco Brasil Mineração Limitada, Alliance Copper Ltd and Copper Partners Investment Company Ltd. This strategy will continue, as decided by Codelco's Board of Directors.

Contracts with Codelco

There are no acts or contracts between Codelco and Codelco International Limited that substantially affect Codelco's operations or results.

Investment as a percentage of total head office

2006 Investment in subsidiary US\$8,249,000.

2005 Investment in subsidiary US\$2,287,000.

Total investment as a percentage of head office assets: 0.064%, 2006.

Legal status

Company name: Ejecutora Proyecto Hospital del Cobre-Calama S.A. Private limited company.

Capital subscribed and paid in

The share holders are Codelco Chile with 99.9% and Isapre San Lorenzo with 0.01%.

Capital Subscribed and paid in by Codelco is US\$379,499.

Purpose

- To plan and build, by itself or through third parties, a building to be used as a hospital in the city of Calama.
- To carry out all activities necessary to meet this purpose, including agreements and contracts as necessary.
- To rent or sub-rent hospital premises; hire insurance and carry out maintenance, repairs and improvements to said premises.

Board of Directors

Sergio Jarpa Gibert, President (*)

Alejandro Salinero Benardi, Director (*)

Francisco Coddou Pereda, Director (*)

María Rosa Martínez Núñez, Director (*)

General Manager

Héctor Cerda Ortíz, (*)

Codelco's share of capital and changes during the fiscal year

Codelco-Chile: 99.99% \$184,341,191.04 pesos.

Isapre San Lorenzo: 0.01% \$18,435.96 pesos.

Commercial relations with Codelco

Agreement framework signed between:

- Codelco-Chile
 - Ejecutora Proyecto Hospital del Cobre-Calama S.A., and
 - Las Américas Administradora Fondos de Inversión S.A.
- This provides the regulatory framework governing the relationship between these parties, for a 20-year period (until 31 March 2021).

Contracts with Codelco.

- Sub-rental of the Hospital del Cobre, Dr. Salvador Allende G., until March 2021, as per framework agreement.
- Accounting and billing services provided to the executing company by Codelco, until 31 March 2021.
- Conceptual engineering for the expansion of the primary care centre, provided by Codelco, until December 2004.
- Signed contract for CAP expansions projects.
- Mutual contract between Corporación Nacional del Cobre de Chile, Codelco Chile and Sociedad Ejecutora Proyecto Hospital del Cobre Calama S.A., until 17 March 2005.
- Contract between Sociedad Ejecutora Proyecto Hospital del Cobre Calama S.A. and J.E.J Ingeniería y Servicios Ltda., signed 1 February 2005.
- General construction Contract between Sociedad Ejecutora Proyecto Hospital del Cobre Calama S.A. and Empresa Constructora y Montajes Industriales OCEGTEL S.A. Signed 6 February 2006.

Investments as a percentage of total head office

2006 Investment in subsidiary US\$17,000.

2005 Investment in subsidiary US\$0.

Total investment as a percentage of head office assets: 0%, 2006.

(*) Codelco executive or board member

SOCIEDAD CONTRACTUAL MINERA PURÉN

December 31st, 2006

Legal status

Company name: Sociedad Contractual Minera Purén
RUT: 76.028.880-2
Created on: September 23th 2003
Repertory N° 250/2003 Acc: Fs.185 N° 207
Notary Fernando Opazo Larraín

Capital subscribed and paid in

Codelco holds 35% of the shares and Compañía Minera Mantos de Oro 65%.
Total capital subscribed and paid: US\$28,700,000
Capital subscribed and paid by Codelco: US\$12,341,000.

Purpose

The purpose of the company is to explore, reconnoitre, prospect, research, develop and operate mining deposits to extract, produce and process ores, concentrates or other products coming from minerals. For these purposes it can install and run plants to process and treat ores; claim and purchase mining rights of any kind; sell, transport, export and commercialize mining substances and products.

Board of Directors

Juan Carlos Alfaro González, President of the Board of Directors
Horacio Bruna Orchard, Director
Cesar Muñoz Araya, Director
Alejandro Gómez Arenal, Director (*)
Nicolás Saric Rendic, Director (*)

General Manager

Óscar Flores Lemaire

Codelco's share of capital and changes during the fiscal year

Codelco's share is 35% with 350 shares, of a total of 1,000.

Commercial relations with Codelco

There were no sales or purchases of goods or services between this firm and Codelco.

Contracts with Codelco

There are no contracts significantly influencing Codelco's operations and results.

Investment as a percentage of total head office

2006 Investment in jointly held firm US\$24,864,000.
2005 Investment in jointly held firm US\$1,271,000.
Total investment as a percentage of head office assets: 0.194%, 2006.

FUNDICIÓN TALLERES S.A.

December 31st, 2006

Legal Status

Fundición Talleres S.A. is a limited company established August 11th 2003, notarized by Jose Musalem Saffie, Santiago.
RUT: 99.532.410-5

Capital subscribed and paid in

Capital subscribed and paid as of 31 December 2006, was US\$9,494,000.

Purpose

The purpose of the company is to manufacture and sell scrap steel castings and in general carry out manufacturing and commercial activities in the field of metallurgy and metal-mechanics.

Board of Directors

Cirilo Elton González, President
Alejandro García-Huidobro Ochagavía
Felipe Izquierdo Iñiguez
José Robles Becerra (*)
Hernán Sepúlveda Astorga (*)

General Manager

Enrique Valdivieso Valdés

Commercial Relations with Codelco

Codelco holds 40% of the shares of the company, and the Talleres Rancagua smelter maintains a commercial relation as a supplier of strategic elements such as grinding pieces for milling, crushers, smelting and earth movement, among other applications. Additionally, the smelter, through its maintenance business unit, provides repair services to the crushers and smelting ladles.

Contracts with Codelco

• Corporate auction 2002-2006, elements of GAB DIMO 037/2002 scarp steel casting, supply of CFU-081-02, mill replacement parts, second SAG plant, El Teniente Division, framework contract N° 5500001977.
Ladle repair contract, 2006-2009.
Crusher repair contract and various services, 2004-2007.
Primary crusher spare part supply contract, 2004-2006.
Cast steel elements supply contract, July-December 2006.

Investment as a percentage of total head office

2006 Investment in jointly held firm US\$10,654,000.
2005 Investment in jointly held firm US\$9,347,000.
Total investment as a percentage of head office assets: 0.083%, 2006.

CLINICA RIO BLANCO S.A.

December 31st, 2006

Legal status

Private limited company
Company name: Clínica Río Blanco S.A.
RUT: 99.573.600-4

Capital subscribed and paid in

Capital subscribed and paid by Codelco US\$4,456,000.

Purpose

Provision of health services and benefits, either directly or through financing them, for which it can found, maintain and administer clinics or other health care establishments, provide ambulatory health care, emergency and paramedics; carry out laboratory, pharmacology, analysis, radiology tests, and, in general, any action appropriate to medicine and nursing.

Board of Directors

Daniel Trivelli Oyarzún, President (*)
Francisco Peragallo Carrasco, Director
Rosa María Urzúa Pilotti, Director
Carlos Chico Ramos, Director (*)
Marco Antonio Hernández (*)
Manuel Opazo Mortola, Alternate (*)
Héctor Cáceres V., Alternate (*)
Luis Galdames Cisterna, Alternate (*)
Rubén Urra S., Alternate (*)
Fernando Condell Meza, Alternate (*)
Leonardo Whittle F., Alternate (*)

General Manager

Juan Carlos Cabezas Beroiza

Codelco's share of capital and changes during the fiscal year

Codelco Chile Andina Division: 99%.
Isapre Río Blanco Ltda.: 1%.

Commercial relations with Codelco

Contracts with Codelco Chile Andina Division:
Occupational Health contracts with the Occupational Health and Industrial Hygiene Department.
Contract N° 4500525276 for providing health care as per Law N°16,744.
Contract N° 4500604608, rescue brigade maintenance service, DAND mining management.

Investment as a percentage of total head office

2006 Investment subsidiary US\$2,664,000.
2005 Investment subsidiary US\$3,434,000.
Total investment as a percentage of head office assets: 0.02%, 2006.

(*) Codelco executive or board member

EXPLORACIONES MINERAS ANDINAS S.A.

December 31st, 2006

Legal status

Exploraciones Mineras Andinas S.A. was created 29 July 2004, as a private, limited company whose shareholders are:

- Corporación Nacional del Cobre, holding a 99.9% share.
- Sociedad de Inversiones Copperfield Ltda. With a 0.1% share.

As of 30 November 2004, at the first special shareholders meeting, the company's name was changed from Exploraciones Mineras S.A. to Exploraciones Mineras Andinas S.A., and it may use the name "EM Exploraciones Mineras" or "Exploraciones Mineras Andinas".

Capital subscribes and paid in

Capital subscribed and paid as of December 31st 2006, was US\$241,494.

Purpose

The purpose of this firm is "to carry out in Chile and abroad, on its own or with third parties, the planning, direction and execution of mining and water exploration programmes and services, which involve the services of drilling, chemical analyses, sampling, laboratory analysis, geological and geophysical mapping, measurements of physical properties, characterization of materials, support services and all other services necessary to realize these programmes; advisory services in the fields of geology, geo-techniques, geochemical, geo-metallurgy and hydrogeology; training of staff in areas related to mining exploration; seminars, workshops, and courses; publications; and in general realize contracts and related civil and commercial business, necessary or leading directly or indirectly to the fulfilling the company's collective goals."

Board of Directors

Fidel Báez Núñez (President) (*)
Nicolás Saric Rendic (*)
Jaime Piña Piña (*)
Carlos Huete Lira (*)
Alejandro Gómez Arenal (*)

General Manager

Sergio Rivera Cabello
Sub-manager of Administration and Finance
Francisco Ajenjo Henríquez

Codelco's share of capital and changes during the fiscal year

Shareholders' interests have not changed.

Commercial relations with Codelco

On October 15th 2004, the company signed a framework contract with Codelco to implement and execute exploration programmes for Codelco in Chile, through which it will be responsible for drilling, chemical analyses, mapping, material characterization, geophysics, data processing and other others, including moreover supervision and quality control of these activities.

This contract, which requires that the company provides services solely to Codelco, expires December 31st 2007, and may be renewed for successive three-year periods by common agreement between the two parties. The contract ceiling for the first three years was 31,180,200,000 pesos. On November 28th 2006, the parties agreed a contract modification through which the service capacity was extended to incorporate specialized geological foreign consulting, to cover areas like Brazil, Mexico and other countries. In addition, through this modification the contract maximum amount was increased to 39.880.200.000 pesos; amounts that should be taken as a reference as it depends upon the programmes that the Corporation requires the firm to perform. For the purpose of the technical and administrative elements of the contract, a management evaluation committee exists formed by executives within Codelco's exploration department (Gerencia Corporativa de Exploraciones) and the Corporative vice-president of development. This committee will meet quarterly, to adjust and review programmes.

Moreover, the company signed a second service provision contract with Codelco to maintain its mining concession data base for one year starting January 3th 2005, for a total value of 51,200,280 pesos. This contract was renewed for three years (expires December 31st 2006) by means of the contract modification, increasing its value amount to 102.400.560 pesos. During December 2006, the parties agreed to extend the terms for an additional year (expires December 31st 2007) and increase the total value of the contract to 169.346.280 pesos.

Investment as a percentage of total head office

2006 Investment in subsidiary US\$220,000.
2005 Investment in subsidiary US\$191,000.
Total investment as a percentage of head office assets: 0.002%, 2006.

CMS TECNOLOGIA S.A.

December 31st, 2006

Legal status

CMS Tecnología S.A. is a private limited company, set up 1 July 1999.

Capital subscribed and paid in

In October 2005, Codelco Chile sold 70% of this company to ABB Services S.A. (Asea Brown Boveri). As of 31 December 2006, the capital subscribed and paid in by Codelco Chile stood at US\$3,947,000.

Purpose

The purpose of this company is to provide integrated maintenance services to productive units, machinery and mining equipment in the main locations where large-scale mining is occurring in northern and central Chile. With the inclusion of ABB Services S.A. in October 2005 as the controlling partner, the business strategy has focused on incorporating the "Full Service Contract" concept in the field of integrated Plant Management, with its central purpose in Chile being the provision of copper mining services.

Board of Directors

Enrique Daniel Rohde
Gustavo Renom Molina
Patricio Huencho Montecinos
Héctor Hip Soto (*)
José Robles Becerra (*)

General Manager

Paulo Cerqueira

Codelco's share of capital and changes during the fiscal year

Codelco Chile holds a 30% stake in CMS Tecnología SA

Contracts in effect with Codelco

At the moment, CMS has the following contracts with Codelco:

Radomiro Tomic: General mechanical maintenance service, tire repair and maintenance service.

Chuquicamata: electro-mechanical maintenance service, crusher work centre superintendence.

Andina: General mechanical maintenance and replacement parts contract as needed by mills and crushers.

Maintenance and industrial cleaning at the Sewell plant.

Investment as a percentage of total head office

2006 Investment in jointly held firm US\$1,794,000.
2005 Investment in jointly held firm US\$1,448,000.
Total investment as a percentage of head office assets 0.014%, 2006.

(*) Codelco executive or board member

MINING INFORMATION, COMMUNICATION AND MONITORING S.A. (MICOMO S.A.)

December 31st, 2006

Legal status

Private limited company
Company name: MICOMO S.A.
RUT: 76.561.210-1

Capital subscribed and paid in

Capital subscribed and paid by Codelco is US\$2,030,000.

Purpose

MICOMO S.A. was constituted jointly with NNT Advanced Technology Corporation (Japan) and NTT Leasing (USA), Inc. 10 April 2006. The purpose of the company is to provide, design and maintain the information technology and communications products and services related to Codelco and extends the mentioned business to foreign and Chile's mining companies.

Board of Directors

Mario Espinoza Durán, President (*)
Juan Enrique Morales Jaramillo (*)
Pedro Antonio Morales Cerda (*)
Marco Orellana Silva (*)
Hiroshi Kōtera NTT Advanced Technology
Toshihiro Ichino NTT Leasing Co. Ltd.

General Manager

José Robles Becerra (*)

Codelco's share of capital and changes during the fiscal year

Capital subscribed and paid increased to 66%.

Contracts with Codelco

Agreement to develop the corporate information and telecommunications road map.

Investments as a percentage of total head office

2006 Investment in subsidiary US\$1,959,000.
Total investment as a percentage of head office assets: 0.015%, 2006.

MINERA GABY S.A.

December 31st, 2006

Legal status

Private limited company
Company name: MINERA GABY S.A.
R.U.T.: 76.685.790-6

Codelco's share capital and paid in

Capital Subscribed and paid in by Codelco was US\$20,073,000.

Purpose

Minera Gaby S.A. was constituted by Codelco jointly with Sociedad de Inversiones Copperfield Limitada, 22 September 2006. The purpose of the company is to explore, recognize, prospect, research, develop and exploit the mineral deposits.

Board of Directors

José Pablo Arellano, President (*)
Juan Eduardo Herrera, Director (*)
Juan Enrique Morales, Director (*)
Fernando Vivanco, Director (*)
Francisco Tomic, Director (*)
Waldo Fortin Cabezas, Director (*)
Mario Espinoza Durán, Director (*)

General Manager

Luis Farías Lasarte (*)

Principal Executives

Mario Serrano Lazo, Strategic planning and Management Control Director
Arturo Merino Espinoza, Human Development Director
Sandra Riquelme Polanco, Sustainability Manager
Eliseo Pérez Delard, Mining Resources and Development Manager
Ricardo Montoya Peredo, Production Manager
Víctor Olate Martínez, Manager of Supply and Project services

Codelco's share of capital and changes during the fiscal year

Codelco's holdings account for 99.9% of subscribed and paid in shares.

Commercial relation with Codelco

There were no commercial relations between this firm and Codelco

Contracts with Codelco

This firm has no commercial contracts with Codelco

Investment as a percentage of total head office

2006 Investment in subsidiary US\$19,888,000
Total investment as a percentage of head office assets: 0.155%, 2006

INVERSIONES COPPERFIELD LIMITADA

December 31st, 2006

Legal status

Limited liability Company
R.U.T.: 77.773.260-9
Society registered under repertory number: 32430 N° 26478, 12 December 2001
Notary: Alvaro Bianchi Rosas
Start up: December 14th 2001

Capital subscribed and paid in

Capital subscribed and paid in by Codelco: US\$1,315,000.

Purpose

The purpose of the company is the exploration and Exploitation of mining resources and the acquisition, constitution and exploitation of assets, deposits and mining rights.

Owner's representatives

José Pablo Arellano, representative (*)
Mario Espinoza Durán, representative (*)
Waldo Fortin Cabezas, representative (*)

Codelco's share of capital and changes during the fiscal year

Codelco holds 99.9% of the company's equity, and Santiago de Río Grande S.A. 0.1%.

Commercial relations with Codelco

At the moment, Codelco does not have commercial relations with Inversiones Copperfield Ltda. with exception as a minority partner in the companies Exploraciones Mineras Andinas S.A. and Minera Gaby S.A. During 2006, by owner's instructions, the firm participated in the acquisition of 56.72% of the shares that Minera Homestake Chile S.A. had in the company Agua de la Falda S.A. Subsequently, sold these shares to Minera Meridian Limitada.

Contracts with Codelco

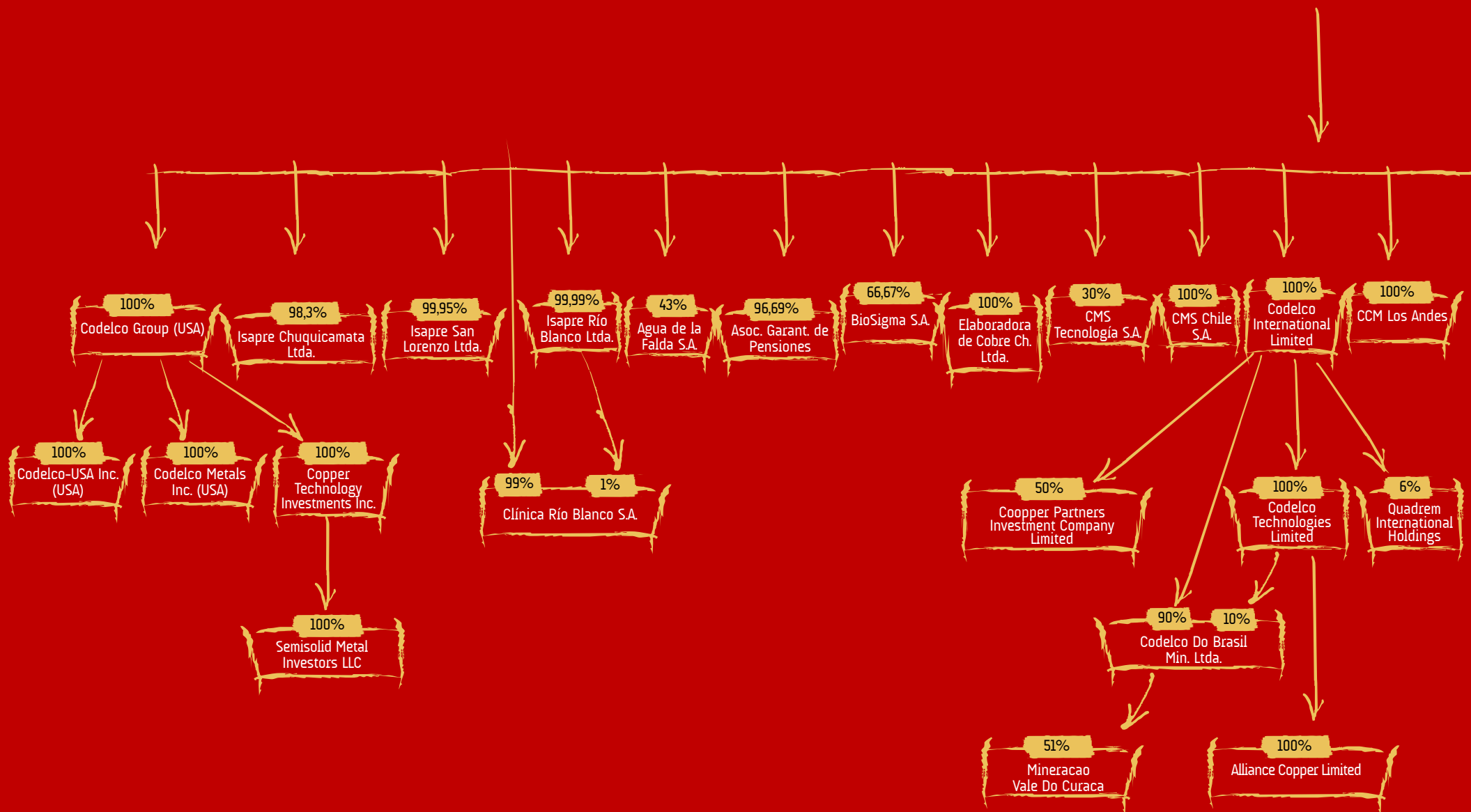
During the informed period no contracts has been subscribed with Codelco.

Investment as a percentage of total head office

2006 Investment in subsidiary US\$8,032,000
2005 Investment in subsidiary US\$0
Total investment as a percentage of head office assets: 0.063%, 2006.

(*) Codelco executive or board member

Network of subsidiaries and joint ventures



2006

